OnPoint AnalyticsAI

Gain valuable insight through easy to attain data-driven analysis
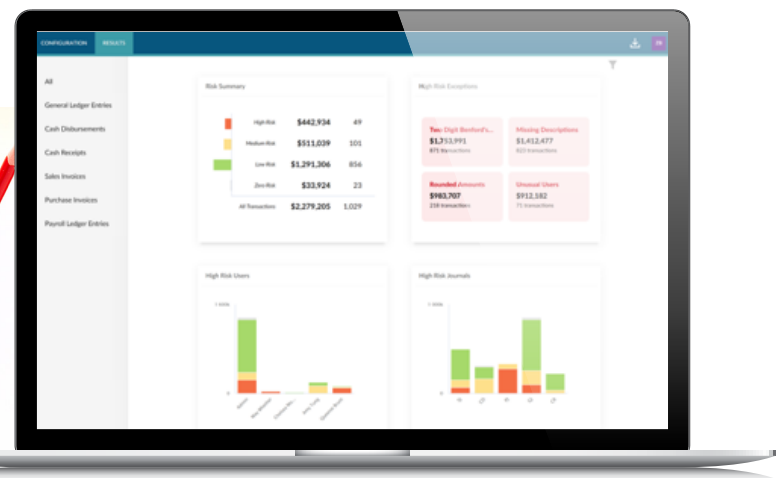
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As firms work through audit engagements, they regularly need to request a significant number of reports from clients to get more details around transactional activity. Not often a part of the workflow, auditors must perform analysis as a separate function or rely on data specialists, leading to longer audits and no visibility on the tests performed.

Built to help firms ease into making holistic data analysis an easy to implement reality for every engagement, OnPoint AnalyticsAI, part of the OnPoint A&A Suite, is an online, risk-based, transaction level analysis tool. The solution swiftly analyzes transactions by automatically performing multiple routine tests on the whole transaction set to determine risk. OnPoint AnalyticsAI brings powerful insights to audit teams as early as day one of the engagement.

With OnPoint AnalyticsAI, firms can gain immediate value in data analytics through features including:

- Simple import & data mapping of complete transaction data sets
- Brings automated testing into established workflows, making it easier to perform analysis in any audit engagement
- Default configuration that provides an easy to understand set of analytics, with options to configure in AI and machine learning when desired
- Automates the data acquisition process
- Analyzes an entire data set at once
- Allows configuration for how much or little to weigh certain tests or the entire removal of tests that aren't relevant

Leverage risk scoring for the entire transaction set to help identify key focus areas for the engagement right from the start.

Call 855.855.5CPA or learn more at CPA.com/OnPointAnalyticsAI

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OnPoint AnalyticsAI

Insights that greatly impact the speed and depth of your analysis

Leveraging OnPoint AnalyticsAI during the planning phase of your audit engagements provides valuable insight through the use of AI-based transaction level testing, with benefits that include:

Tailored, Risk-based Analysis to Help Identify Focus Areas:
If an account requires a closer look, it can be designated as an 'influencer' account which helps auditors determine audit priority, scope, and risk score for that account.

Increased Confidence in Data Accuracy & Completeness:
Data completeness can be confirmed automatically through data reconciliation, control totals, and data profiles.

More Meaningful Audit Analysis:
OnPoint AnalyticsAI generates configuration reports with documented understandable evidence that outlines analysis conducted (such as tests run, scores and parameters).

Powerful Insights: Compare transactions across multiple dimensions and use the clickable Risk Summary widget to isolate areas of interest and examine the details.

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