

## Memorandum of Understanding

This Memorandum of Understanding (the "MOU") is made on \_\_\_\_\_, by and between CPA.com Inc., a subsidiary of the Association of International Certified Professional Accountants of New York, New York, (the "CPA.com") and \_\_\_\_\_, of \_\_\_\_\_ (the "Company") for the purpose of achieving the various aims and objectives related to the Association and CPA.com Startup Accelerator (the "Accelerator").

WHEREAS CPA.com and the Company desire to enter into an agreement in which CPA.com and the Company will work together in the Accelerator program;

AND WHEREAS CPA.com and Company desire to enter into a MOU between them, setting out the working arrangements that each of the entities agree are necessary for successful collaboration;

### Purpose

The purpose of this MOU is to provide the framework for working together in the Accelerator

### Participation

The parties to this MOU have mutually acknowledged and agreed to the following:

- a. CPA.com will assist in brokering productive and helpful technical and/or business expertise, appropriate access to the profession a, and guidance in navigating the profession so that Company can better serve the profession, and grow its business
- b. CPA.com will provide the Company with a \$25,000 prize if Company is selected as a by the Accelerator Advisory Panel.
- c. The Company will participate in the Accelerator convening days. CPA.com will facilitate access to the Accelerator Advisory Panel, other startups in the accelerator cohort, and host a group dinner.
- d. The Company will participate in the ENGAGE conference as well as a virtual webcast, and Digital CPA conference; specific dates and details of participation will be determined.
- e. The Company will actively participate in the approximately monthly calls from January through July with CPA.com and/or the Accelerator Advisory Panel.

### Term

The arrangements made by the parties in this MOU shall remain in place from the date of signing until December 31, 2022. The term can only be extended by agreement of all parties.

### Governing Law

This MOU shall be construed in accordance with the laws of the State of New York.

### Amendment

This MOU may be amended or supplemented in writing, if the writing is signed by the parties, or its designees, obligated under this MOU.

Understanding

It is mutually agreed upon and understood by and among the parties of this MOU that:

- a. Each party will work together in a coordinated fashion to fulfill its obligations for the accelerator.
- b. This MOU does not forbid either party from participating in similar agreements with other public or private agencies, organizations, and individuals.
- c. To the extent possible, each party will participate in the development of the accelerator.
- d. This MOU will be effective upon the signature of both parties.
- e. Any party may terminate its participation in this MOU by providing written notice to the other party.

Signatories

\_\_\_\_\_  
(print)

\_\_\_\_\_  
(print)

\_\_\_\_\_  
(sign)

\_\_\_\_\_  
(sign)

\_\_\_\_\_  
(CPA.COM, title)

\_\_\_\_\_  
(Company, title)

