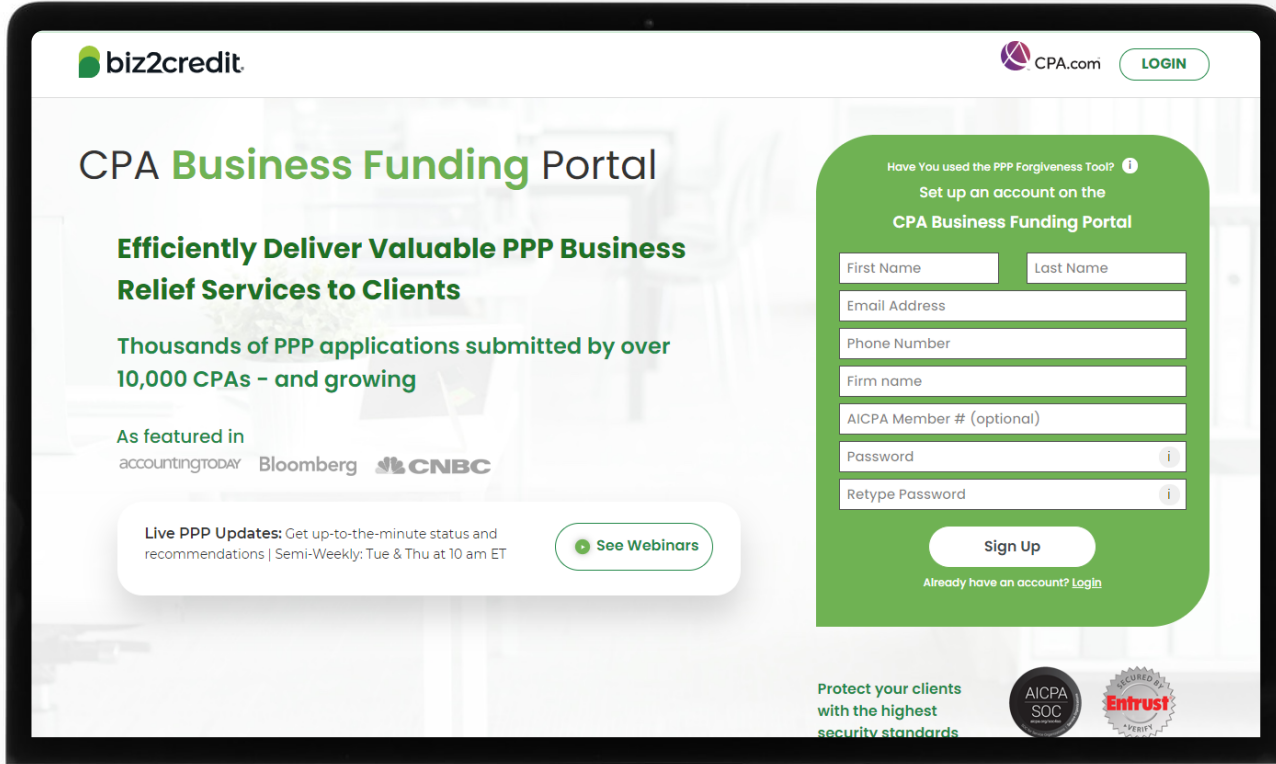




CPA **Business Funding** Portal

Live PPP Service Updates

April 6, 2021



Operational Updates from the CPA Business Funding Portal Team

Required Document Reminder

Proof that business was in operation as of Feb. 2020

Applications must contain supporting documentation to demonstrate borrower eligibility for the program according to the minimum standards. Includes the February 15, 2020 cutoff date for businesses to be in operation.

2020 invoice, bank statement or book of record showing business was operating as of 2/15/2020 (0)

 Upload



A payroll statement or similar documentation from the pay period that covered February 15, 2020 must be provided to establish you were in operation on February 15, 2020.

*-- Paycheck Protection Program as Amended
by Economic Aid Act, Interim Final Rule*

New Features to Facilitate App Review

CPA firms will soon have the ability to collaborate more closely with the Biz2Credit funding team via responding to underwriting notes and to upload additional documentation post-submission.

1 Responding to Underwriter's Notes

- Notes posted by the Biz2Credit underwriting team will be visible to the CPA who submitted the application
- You will be able to communicate with the underwriter directly through these notes to discuss outstanding requirements or clarifications

2 Upload Additional Documents Post-Submission

- When additional documents are needed, the ability to upload more files will be opened within the CPA Business Funding Portal
- You will be able to upload documents in the ribbon to "Upload Additional Documents" on the "Application Overview" page

Only visible if the underwriter has requested additional documents for a client's application

Question & Answer

Enter Your Questions in the GoToWebinar Control Panel. Our team uses these questions to inform future resources and Live Service Update topics.

Summary and Key Takeaways

SBA Announcements

SBA updated rules are fully implemented in the CPA Business Funding Portal and now available for all users.

Deadline now extended to **May 31**.

Watch for updates about SBA funding for the program – approximately \$60 billion remains.

New Features

Look for the ability to **add ACH details** on new PPP applications your firm is submitting

Check your firm's application **funnel report** for a picture of the processing status for your firm

Clients can now resolve many common **validation errors** by logging into their dashboard

Tips & Best Practices

Watch the recap videos available on CPA.com

[CPA.com/PPPresources](https://cpa.com/PPPresources)

Join us on Thursday at 10am ET

