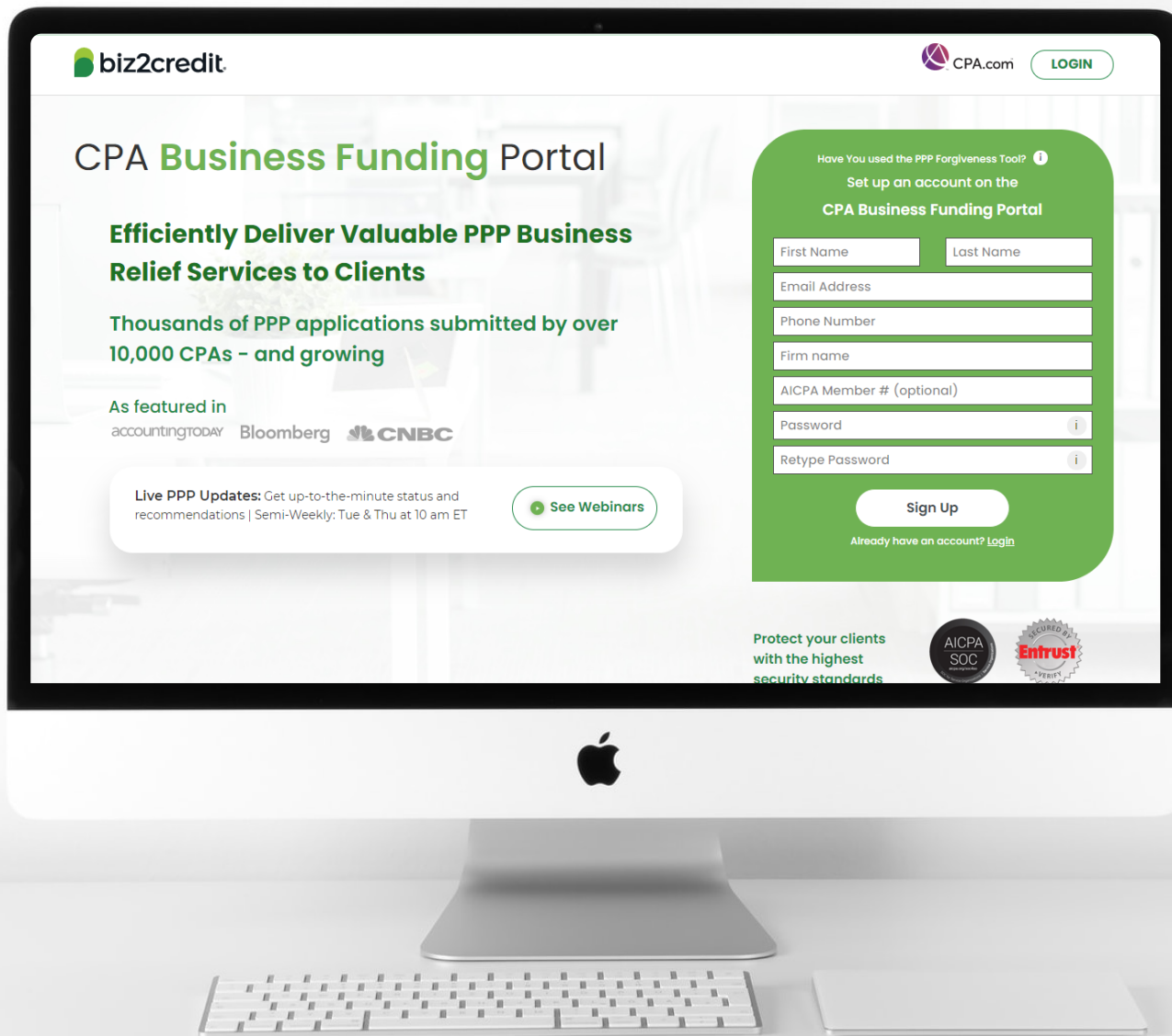




CPA **Business Funding** Portal

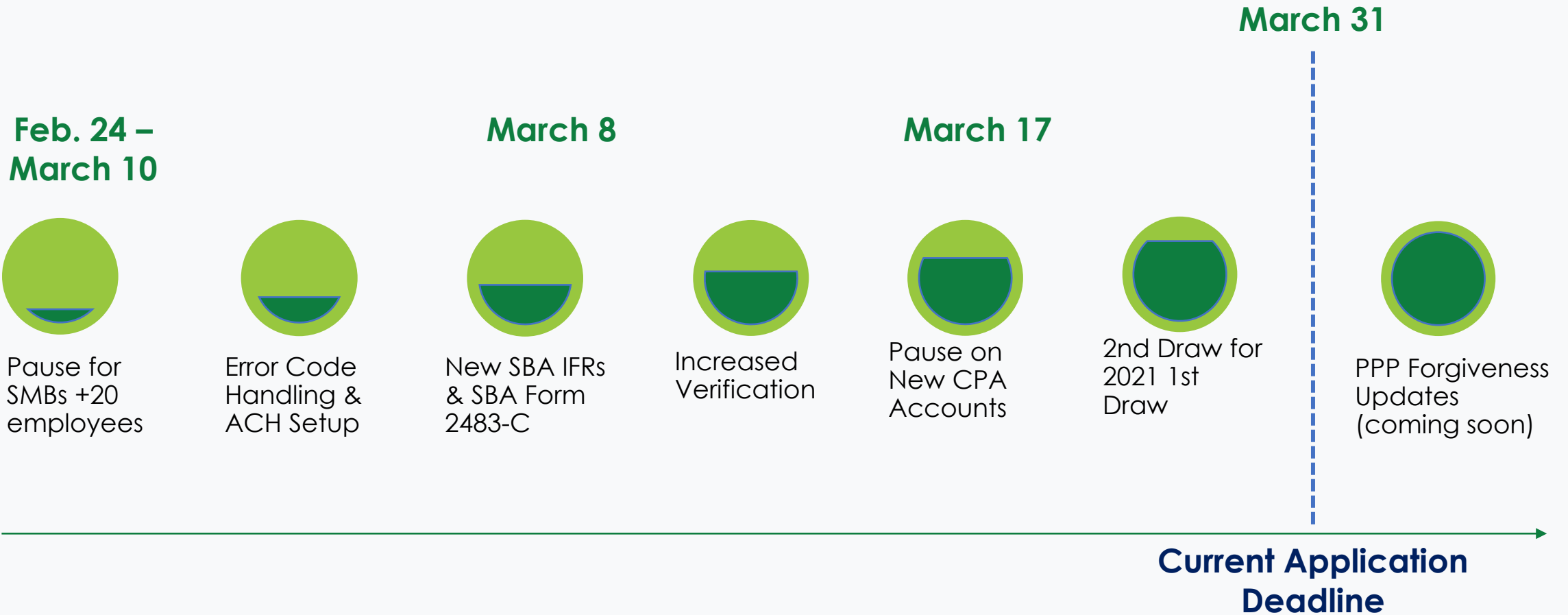
Live PPP Service Updates

March 23, 2021



Operational Updates from the CPA Business Funding Portal Team

Timeline of Major Updates



PPP Forgiveness Features Update

Preparing a new forgiveness experience

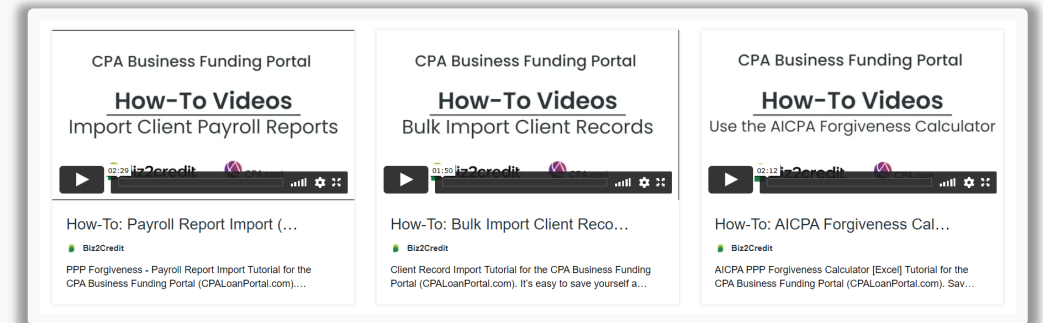
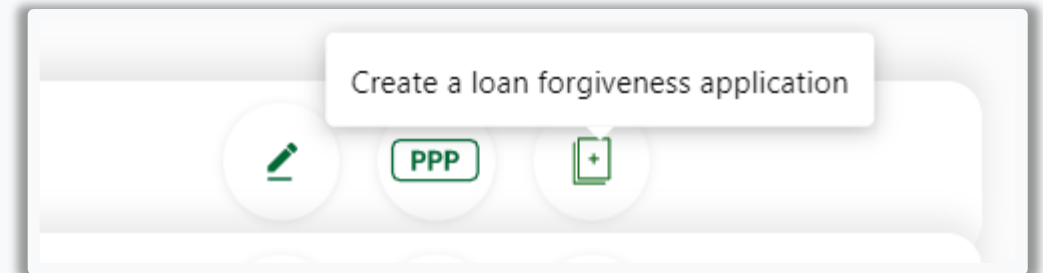
New Updates to Forgiveness Calculators

- Collaborating with AICPA and CPA.com experts to update PPP Forgiveness calculators
- Accounting for latest IFRs from SBA

Updating the user experience with a new user journey specifically for Biz2Credit customers.

Biz2Credit Customers Can Expect:

- Faster application process
- Faster processing
- CPA support for applications submitted via CPA Business Funding Portal



[Watch the How-To Videos on PPP Forgiveness](#)

Increasing Second Draw Options

Getting Ready for New Second Draw Loans for 2021 First Draw Borrowers

An update to provisions would make eligibility for second draw loans explicit for 2021's first draw borrowers. Biz2Credit funding platform and CPA Business Funding Portal being enhanced to enable these applications.

A borrower is eligible for a Second Draw PPP loan if:

- Previously received a First Draw PPP loan and will or has used the full amount only for authorized uses;
- Has no more than 300 employees; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020.

**Paycheck Protection Program
Second Draw Borrower Application Form**
Revised March 18, 2021

SBA Form 2483-SD (3/21)

Check One: ☐ Sole proprietor ☐ Partnership ☐ C-Corp ☐ S-Corp ☐ LLC ☐ Independent contractor ☐ Self-employed individual ☐ 501(c)(3) nonprofit ☐ 501(c)(6) organization ☐ 501(c)(19) veterans organization ☐ Other 501(c) organization ☐ Housing cooperative ☐ Tribal business ☐ Other

DBA or Tradename (if applicable) **Year of Establishment (if applicable)**

Business Legal Name **NAICS Code**

Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed) **Business TIN (EIN, SSN, ITIN)** **Business Phone**

Primary Contact **Email Address**

Average Monthly Payroll: \$ **x 2.5 (or x 3.5 for NAICS 72 applicants) equals Loan Request Amount (may not exceed \$2,000,000):** \$ **Number of Employees (including affiliates, if applicable; may not exceed 300 unless "per location" exception applies):**

Purpose of the loan (select all that apply): ☐ Payroll Costs ☐ Rent / Mortgage Interest ☐ Utilities ☐ Covered Operations Expenditures ☐ Covered Property Damage ☐ Covered Supplier Costs ☐ Covered Worker Protection Expenditures ☐ Other (explain):

PPP First Draw SBA Loan Number:

Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):

2020 Quarter (e.g., 2Q 2020):	Reference Quarter (e.g., 2Q 2019):
Gross Receipts: \$	Gross Receipts: \$

Applicant Ownership
List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN, ITIN)	Address

PPP Applicant Demographic Information (Optional)
Veteran/gender/race/ethnicity data is collected for program reporting purposes only. Disclosure is voluntary and will have no bearing on the loan application decision.

Principal Name	Principal Position
Select Response Below:	
<input type="checkbox"/> Non-Veteran <input type="checkbox"/> Veteran <input type="checkbox"/> Service-Disabled Veteran <input type="checkbox"/> Spouse of Veteran <input type="checkbox"/> Not Disclosed	
<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Not Disclosed	
<input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African-American <input type="checkbox"/> Native Hawaiian or Pacific Islander <input type="checkbox"/> White <input type="checkbox"/> Not Disclosed	
<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino <input type="checkbox"/> Not Disclosed	

SBA Form 2483-SD (3/21)

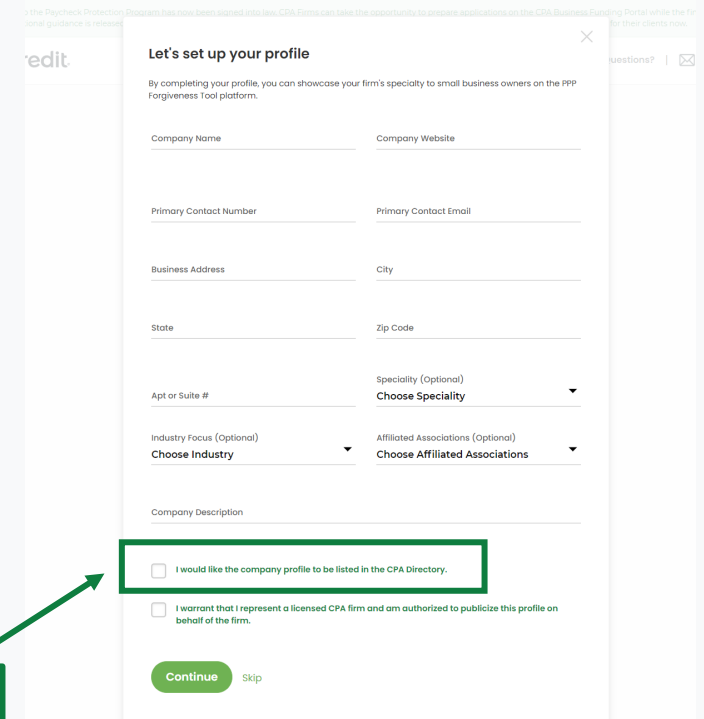
CPA Directory

Meet Business Owners Where They Need You Most

- CPA Directory allows you to market your firm by reaching a wide audience of small business owners
- Display company contact information
- Showcase achievements on both Biz2Credit's website and the PPP Forgiveness Tool (more listing locations to be added over time)

Sign up for the CPA Directory now in the CPA Business Funding Portal

Must select this option if you want your profile to be made public



The screenshot shows a web form titled "Let's set up your profile" with a close button (X) in the top right corner. Below the title is a paragraph: "By completing your profile, you can showcase your firm's specialty to small business owners on the PPP Forgiveness Tool platform." The form contains several input fields: "Company Name" and "Company Website" (top row); "Primary Contact Number" and "Primary Contact Email" (second row); "Business Address" and "City" (third row); "State" and "Zip Code" (fourth row); "Apt or Suite #" and "Specialty (Optional) Choose Specialty" (fifth row); "Industry Focus (Optional) Choose Industry" and "Affiliated Associations (Optional) Choose Affiliated Associations" (sixth row). Below these is a "Company Description" text area. At the bottom, there are two checkboxes: the first is "I would like the company profile to be listed in the CPA Directory." and the second is "I warrant that I represent a licensed CPA firm and am authorized to publicize this profile on behalf of the firm." Below the checkboxes are "Continue" and "Skip" buttons. A green rectangular box highlights the first checkbox, and a green arrow points from the text box "Must select this option if you want your profile to be made public" to this checkbox.

Summary and Key Takeaways

SBA Announcements

SBA updated rules are fully implemented in the CPA Business Funding Portal and now available for all users.

Current application deadline is **March 31**.

Continue to watch for SBA updates if PPP Extension Act is passed.

New Features

Look for the ability to **add ACH details** on new PPP applications your firm is submitting

Check your firm's application **funnel report** for a picture of the processing status for your firm

Clients can now resolve many common **validation errors** by logging into their dashboard

Tips & Best Practices

Watch the recap videos available on CPA.com

[CPA.com/PPPresources](https://cpa.com/PPPresources)

Join us on Thursday at 10am ET