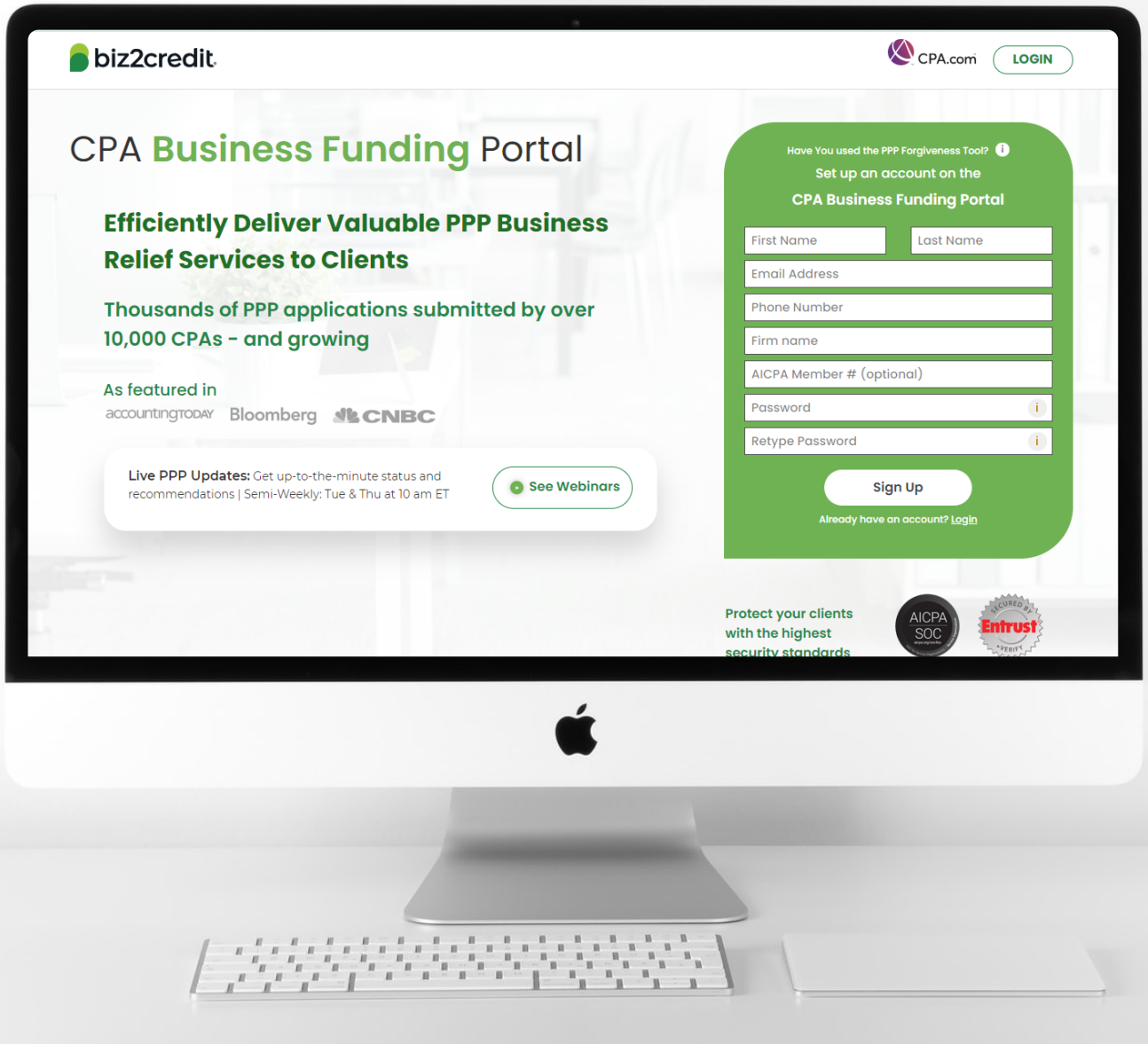
CPA Business Funding Portal

Live PPP Service Updates

March 2, 2021



Operational Updates from the CPA Business Funding Portal Team

Updates to Your Experience

- ✓ New 2483 Forms (2.17 version)

Featured
- ✓ Error code messages on View Application page

Featured
- ✓ Sort dashboard by applications

- ✓ Updates to PPP forgiveness
- ✓ PCPS Pro Tips in PPP application process

Featured
- ✓ Add ACH details for clients (Paid subscribers)

- ✓ Status sync with client dashboard enhancements
- ✓ Resource hub now available
- ✓ New client dashboard views
- ✓ Updated status descriptions
- ✓ Loan amount & E-Tran on View Application page

MOST COMMON VALIDATION ERRORS

PHASED RELEASE OF ERROR CODES IS NOW IN PROGRESS

65+

Different types of SBA Validation Error have been observed in the program so far.

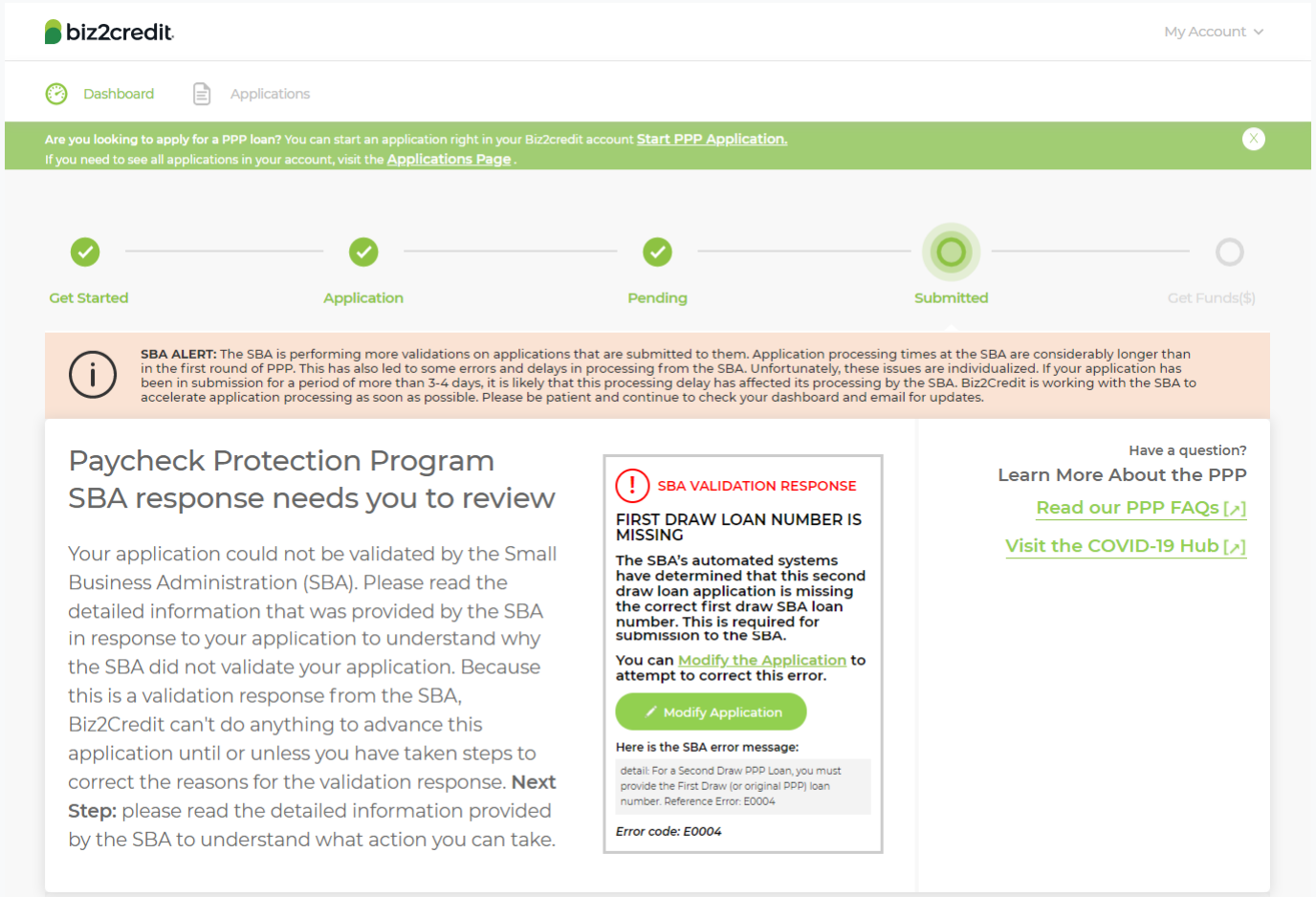
Error Code	Detail
E0094	Our automated routines have determined that there is a mismatch between business TIN/SSN and Borrower TIN/SSN. Please ensure that the correct TIN/SSN type is selected for the business and all principals.
E00204	Please ensure you are applying to the SBA as a second draw. We have detected that you are attempting to process this loan as a First Draw and our system detected that you already have a PPP Loan. Error:
E0196	Our automated routines have determined that there is likely a problem with the principal ownership percentage. Please ensure that the ownership percentage for this business type equals 100%.
E0004	For a Second Draw PPP Loan, you must provide the First Draw (or original PPP) loan number.

There is no definitive guide to resolving all of these from the SBA at this time.

Biz2Credit Steps to Identifying Error Resolutions

1. Identify error;
2. Prioritize based on frequency;
3. Update application and resubmit (automatic);
4. Identify errors available for borrower resolution;
5. Provide suggested resolution on dashboard for borrower.

Error Code Updates on Biz2Credit Dashboard



There is no guarantee that an application will be accepted by the SBA following resubmission. Validation Errors and SBA credit decisions are at the discretion of the SBA.

Follow updates posted on Biz2Credit dashboards for the most up to date information about applications

Updates on the client's Biz2Credit dashboard are often the fastest way to get news about your application. From the View Application page you will also be able to see the information that is being posted to the client's dashboard.

As new Validation Error information comes to light we are publishing actions on your dashboard.

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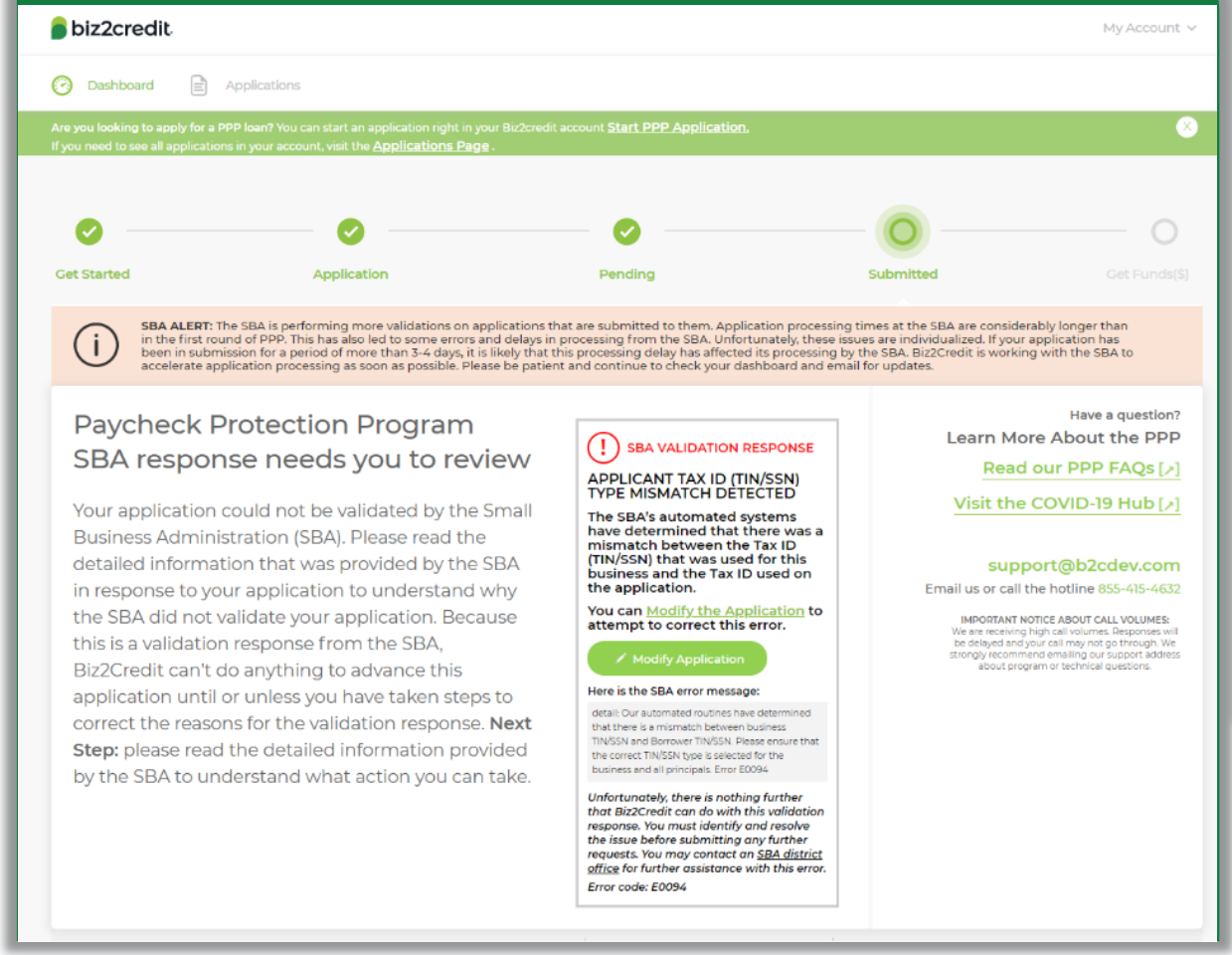
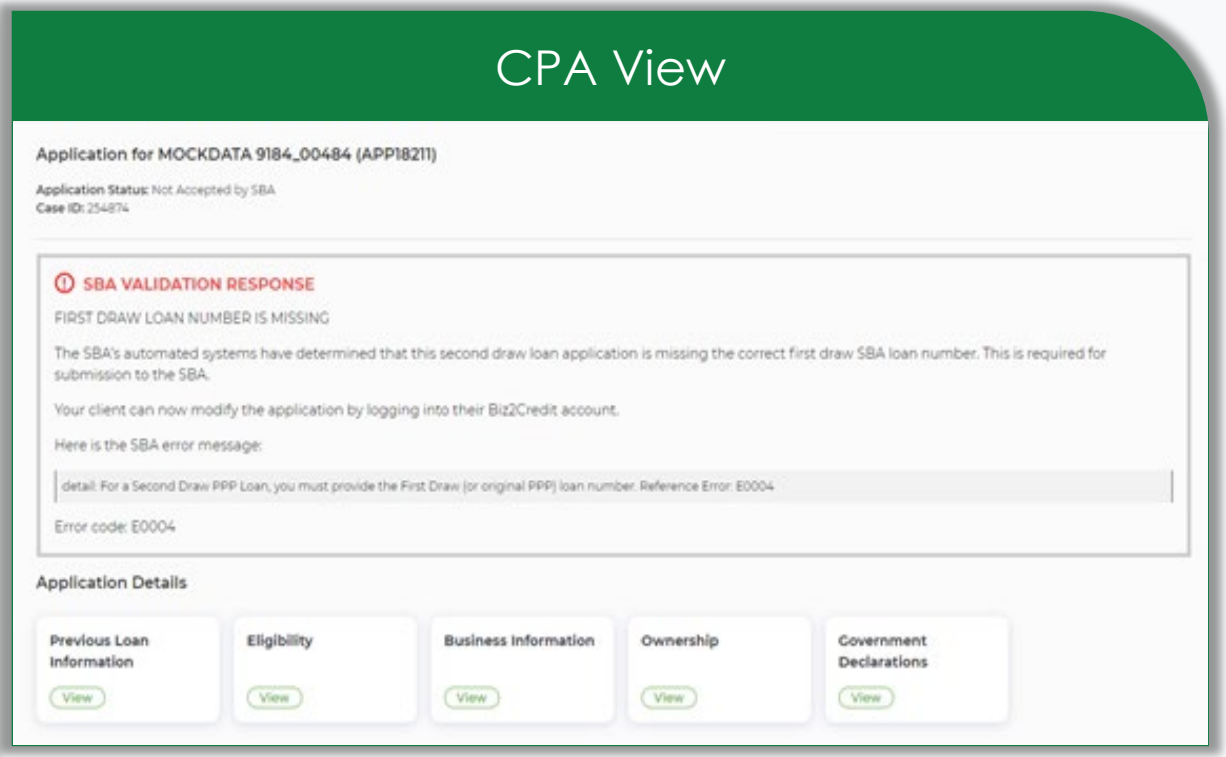
Error Codes Explained: E0004

Application View



CPA View



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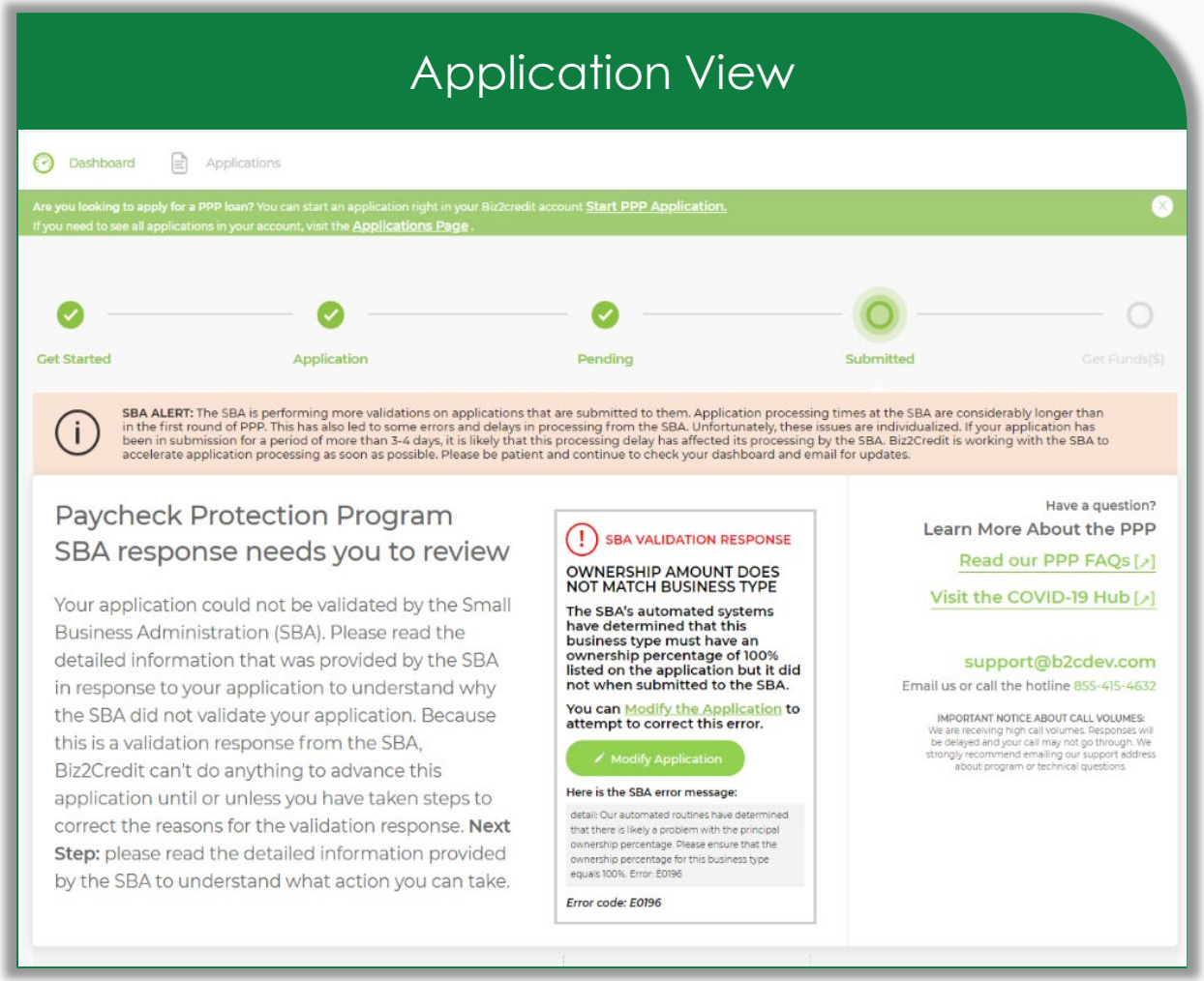
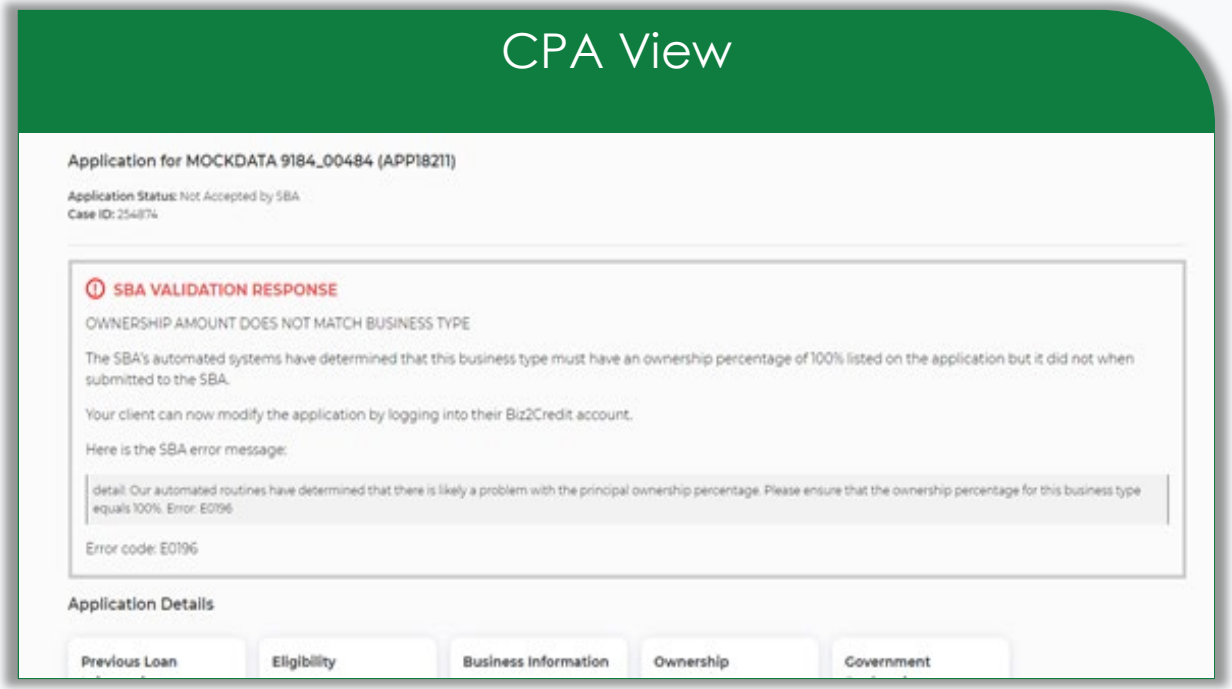
Error Codes Explained: E0196

Application View



CPA View



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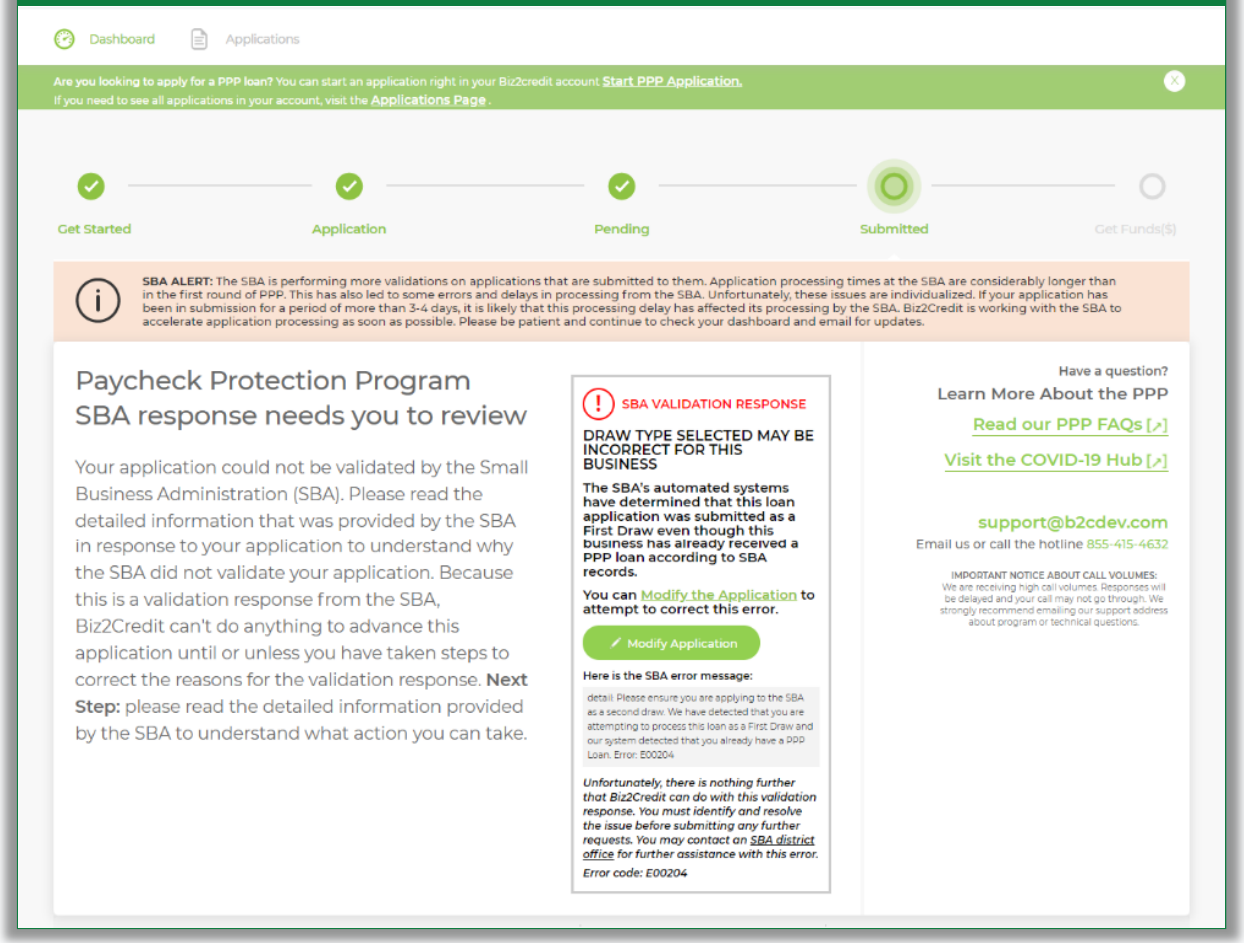
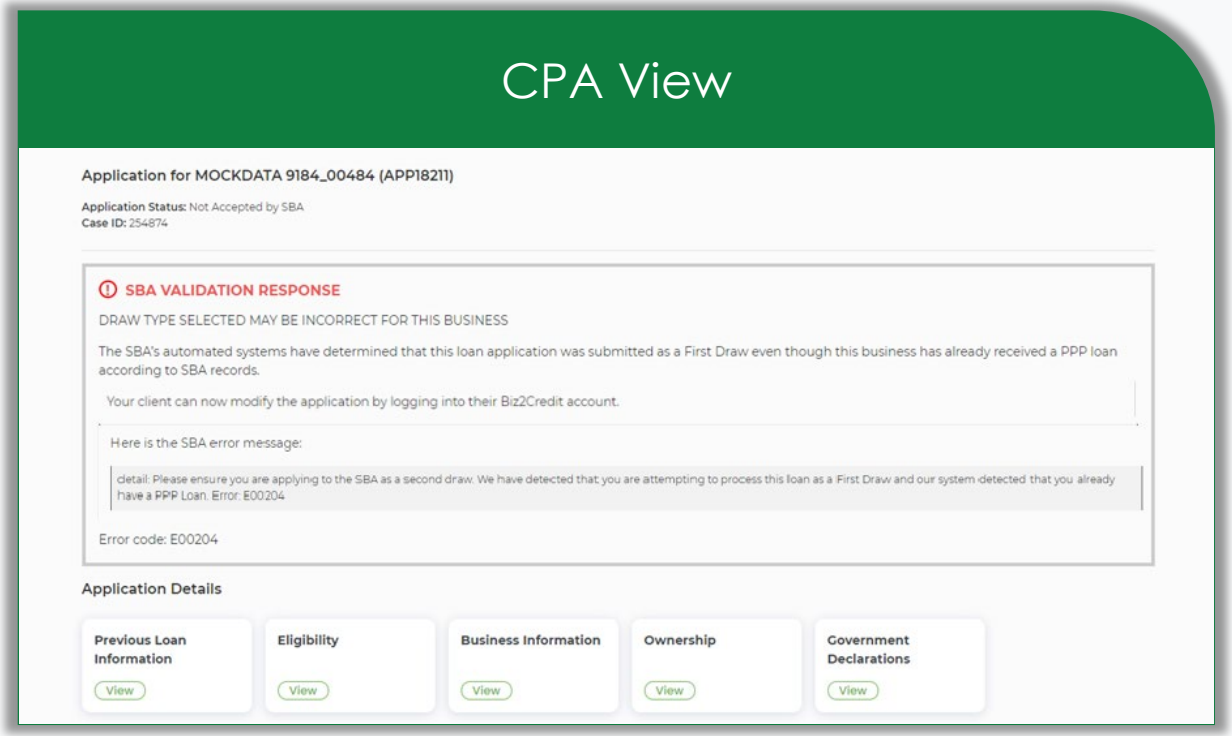
Error Codes Explained: E00204

Application View



CPA View



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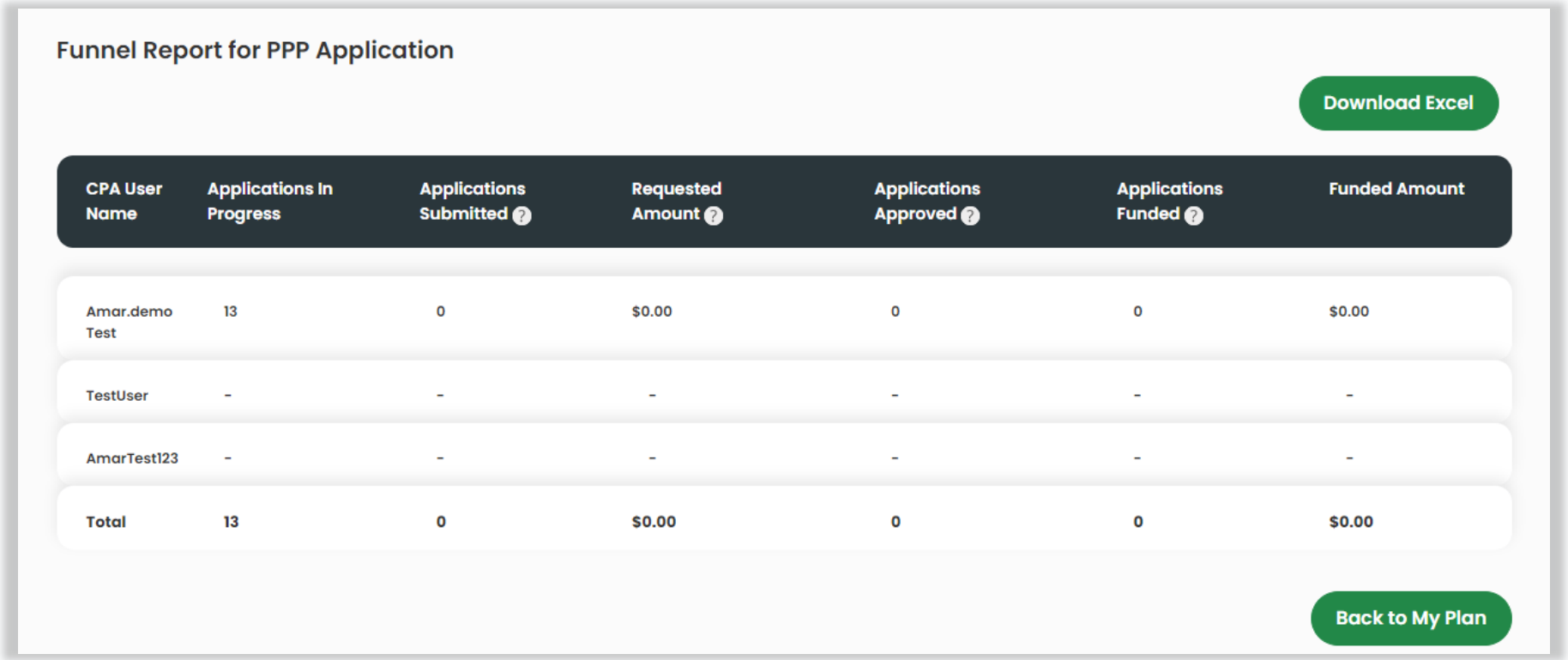
New Feature: Funnel Overview

Visualize application progress across practitioners from a single screen.



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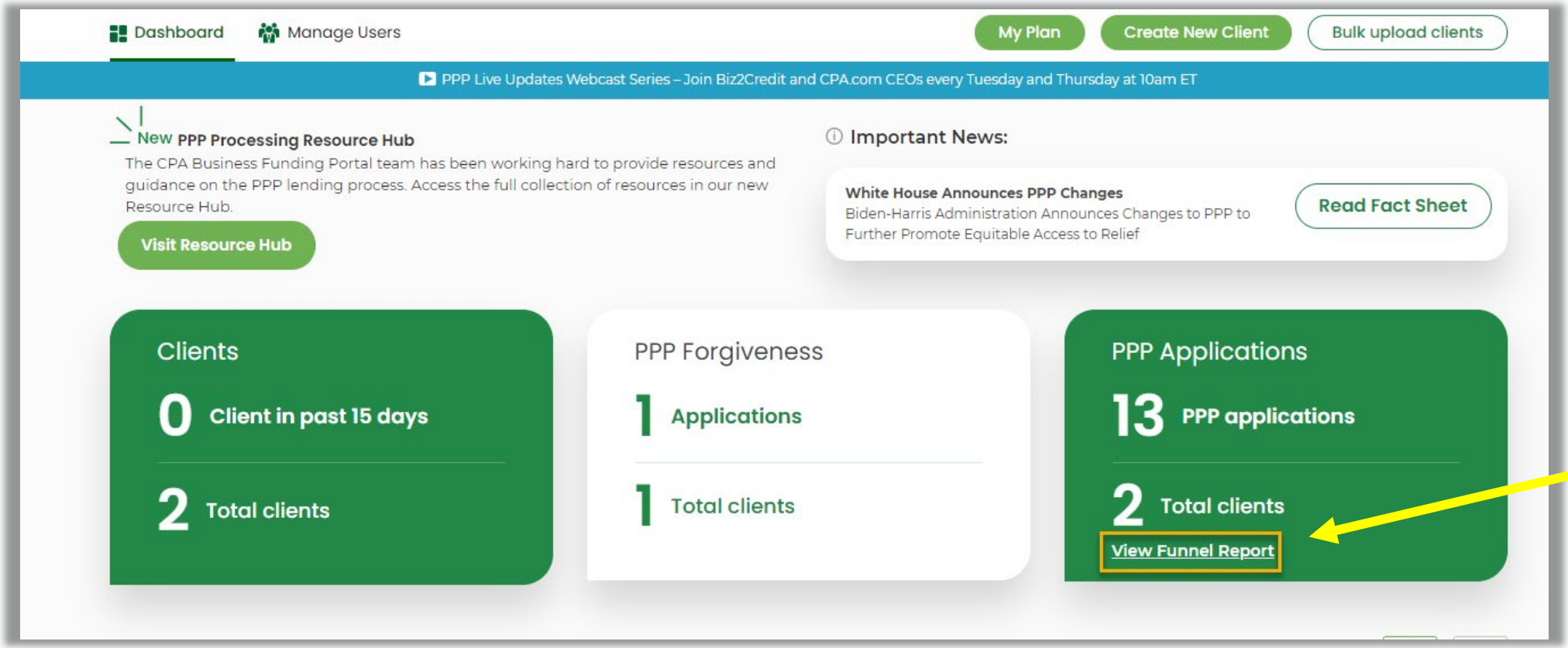
New Feature: Funnel Overview



Access Funnel Report Here

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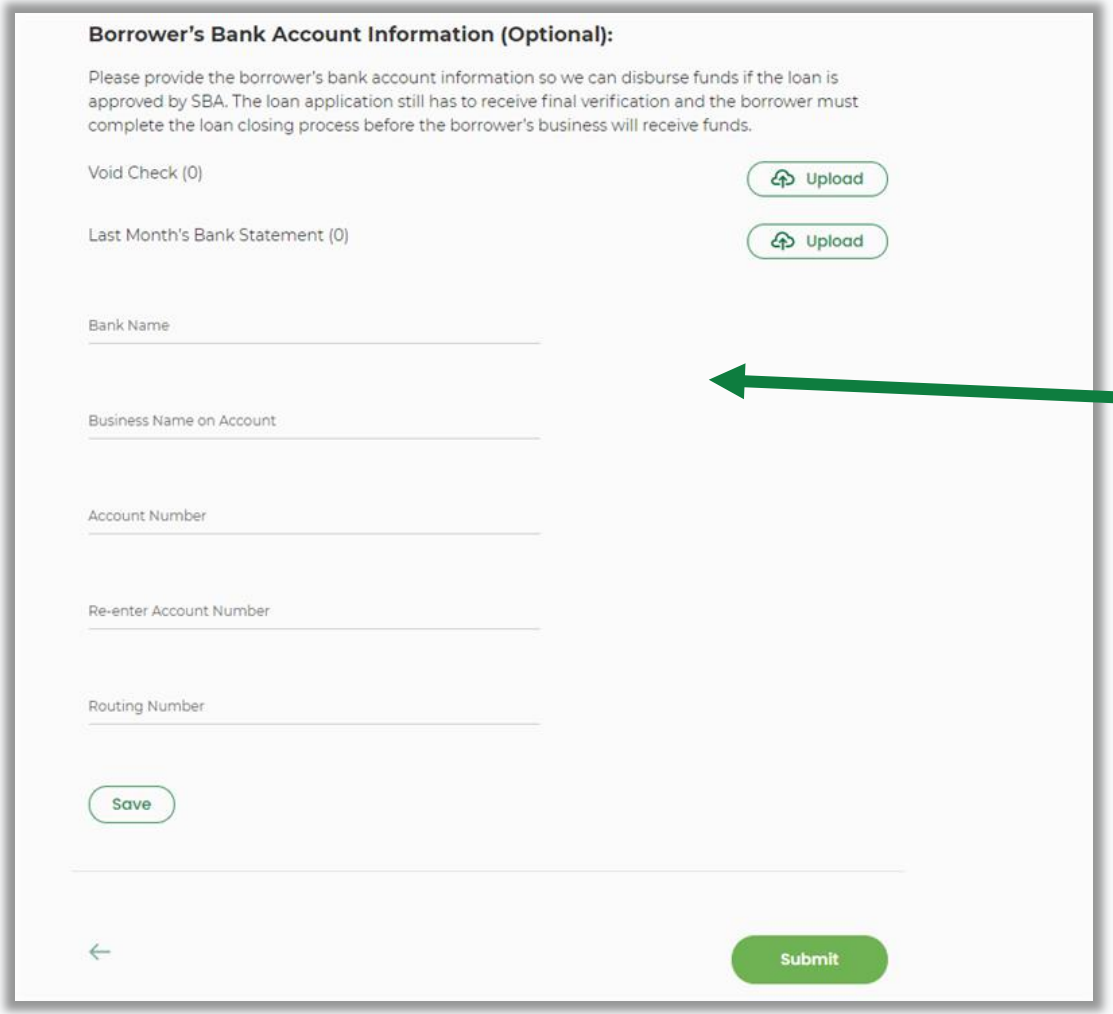
New Feature: Add ACH Details

COMING SOON



Available soon for Premium and Enterprise subscribers, the option to add a client's ACH information prior to application submission

From the Application Overview page (during document upload process) you can now add a client's deposit account information and verifying documents to the application for even faster processing on submission through the CPA Business Funding Portal.

BENEFIT: Faster queueing into the verification process post-SBA acceptance.

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Summary and Key Takeaways

SBA Announcements

SBA will be making announcements soon so watch this space for updates on how it will affect your clients' applications

New regulations require time to process and incorporate into the Portal – plan accordingly

New Features

Look for the ability to **add ACH details** on new PPP applications your firm is submitting

Check your firm's application **funnel report** for a picture of the processing status for your firm

Assist clients with resolving available error codes – more to be released in coming days

Tips & Best Practices

Watch the recap videos available on CPA.com

CPA.com/PPPresources

Join us on Thursday at 10am ET