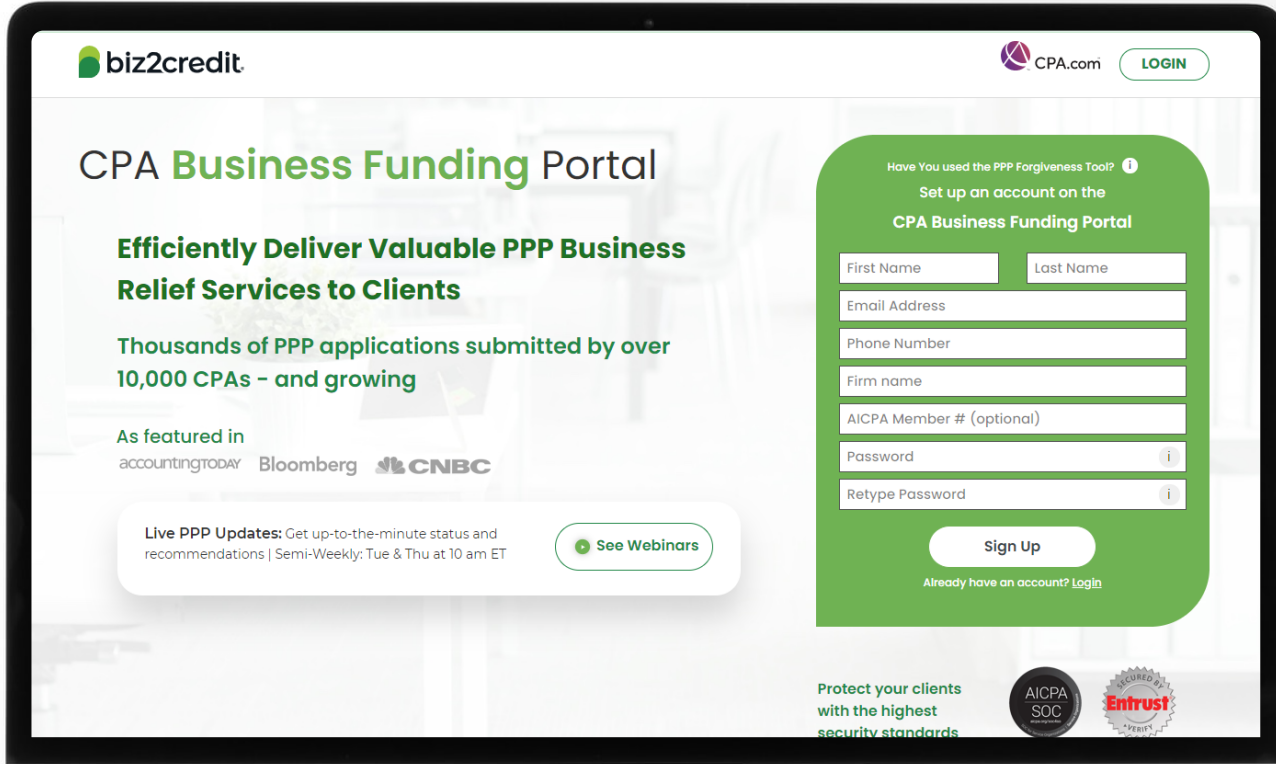




# CPA **Business Funding** Portal

Live PPP Service Updates

March 30, 2021



**biz2credit**

CPA.com **LOGIN**

## CPA Business Funding Portal

**Efficiently Deliver Valuable PPP Business Relief Services to Clients**

Thousands of PPP applications submitted by over 10,000 CPAs - and growing

As featured in  
accountingtoday | Bloomberg | **CNBC**

**Live PPP Updates:** Get up-to-the-minute status and recommendations | Semi-Weekly: Tue & Thu at 10 am ET

[See Webinars](#)

Have You used the PPP Forgiveness Tool? ⓘ  
Set up an account on the  
CPA Business Funding Portal

First Name  Last Name

Email Address

Phone Number

Firm name

AICPA Member # (optional)

Password  ⓘ

Retype Password  ⓘ

**Sign Up**

Already have an account? [Login](#)

Protect your clients with the highest security standards



# Operational Updates from the CPA Business Funding Portal Team

# Timeline of Major Updates

Feb. 24 –  
March 10



Pause for  
SMBs +20  
employees

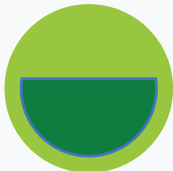


Error Code  
Handling &  
ACH Setup

March 8

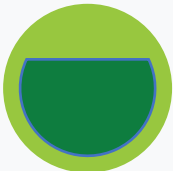


New SBA IFRs  
& SBA Form  
2483-C



Increased  
Verification

March 17

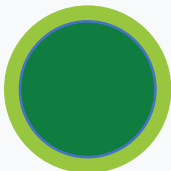


Pause on  
New CPA  
Accounts

2nd Draw for  
2021 1st  
Draw

**FEATURED**

March 31



PPP Forgiveness  
Updates  
(coming soon)

**Deadline Extended!**

# Getting a 2nd Draw PPP Loan Draw 1 Clients

## Information for clients who are seeking a 2nd Draw PPP loan after receiving a 1st Draw loan in 2021.

- SBA initially did not permit 2nd Draw loan applications for borrowers who only took their first PPP loan in 2021.
- New rule from SBA allows these borrowers to apply for and receive their 2nd Draw PPP loan.
- Must certify that funds from first round have been used (or will be used) by the time the second PPP loan is received.
- To qualify for a 2nd Draw PPP loan, the client's business must have experienced a revenue reduction of 25% or greater due to the COVID-19 pandemic.

**Paycheck Protection Program  
Second Draw Borrower Application Form** (SBA Form No. 2483-SD) (Expires 04/30/21)

Check One:  Sole Proprietor  Partnership  C-Corp  S-Corp  LLC  DBA or Tradename (if applicable)  Year of Establishment (if applicable)

Independent Contractor  Self-Employed Individual  501(c)(3) nonprofit  501(c)(29) organization  SOIC (EO) without representation  Sharing cooperative  Tribal Business  Other

Business: Legal Name \_\_\_\_\_ NAICS Code \_\_\_\_\_

Business: Address (Street, City, State, Zip Code - No P.O. Box addresses allowed) \_\_\_\_\_ Business TIN (EIN, SSN) \_\_\_\_\_ Business Phone \_\_\_\_\_

Primary Contact \_\_\_\_\_ Email Address \_\_\_\_\_

Average Monthly Payroll:	\$ _____	≥ 2.5 (or ≥ 3.5 for NAICS 72 applicants) equals Loan Request Amount (may not exceed \$2,000,000):	\$ _____	Number of Employees (including affiliates, if applicable; may not exceed 300):	_____	
Purpose of the loan (select all that apply):	<input type="checkbox"/> Payroll Costs	<input type="checkbox"/> Rent / Mortgage Interest	<input type="checkbox"/> Utilities	<input type="checkbox"/> Covered Operations Expenditures		
	<input type="checkbox"/> Covered Property Damage	<input type="checkbox"/> Covered Supplier Costs	<input type="checkbox"/> Covered Worker Protection Expenditures	<input type="checkbox"/> Other (specify): _____		
PPP First Draw SBA Loan Number:	Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):		2020 Quarter (e.g., 2Q2020):	\$ _____	2019 Quarter (e.g., 2Q2019):	\$ _____

**Application Ownership**  
List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN)	Address

**Questions (1), (2), (4), or (5) are answered "Yes," the loan will not be approved.**

Question	Yes	No
1. Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?		
2. Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, ever obtained a direct or guaranteed loan from SBA or any other Federal agency that is (a) currently delinquent, or (b) has defaulted in the last 7 years and caused a loss to the government?		
3. Is the Applicant or any owner of the Applicant an owner of any other business, or have common management (including a management agreement) with any other business? If yes, list all such businesses (including their TINs if available) and describe the relationship on a separate sheet identified as addendum A.		
4. Is the Applicant (if an individual) or any individual owning 20% or more of the equity of the Applicant presently incarcerated or, for any felony, presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? Initial here to confirm your response to question 4 <input type="checkbox"/>		
5. Within the last 5 years, for any felony involving fraud, bribery, embezzlement, or a false statement in a loan application or an application for Federal financial assistance, or within the last year, for any other felony, has the Applicant (if an individual) or any owner of the Applicant (1) been convicted, (2) pleaded guilty, (3) pleaded solo contemner, or (4) commenced any form of parole or probation (including probation before judgment)? Initial here to confirm your response to question 5 <input type="checkbox"/>		
6. Is the United States the principal place of residence for all employees included in the Applicant's payroll calculation above?		
7. Is the Applicant a franchise?		
8. Is the franchise listed in SBA's Franchise Directory? If yes, enter SBA Franchise Identifier Code here: _____		

SBA Form 2483-SD (1/21) 1

# Second Draw Loans for 2021 Borrowers

Take advantage of the same user experience you and your clients are familiar with.

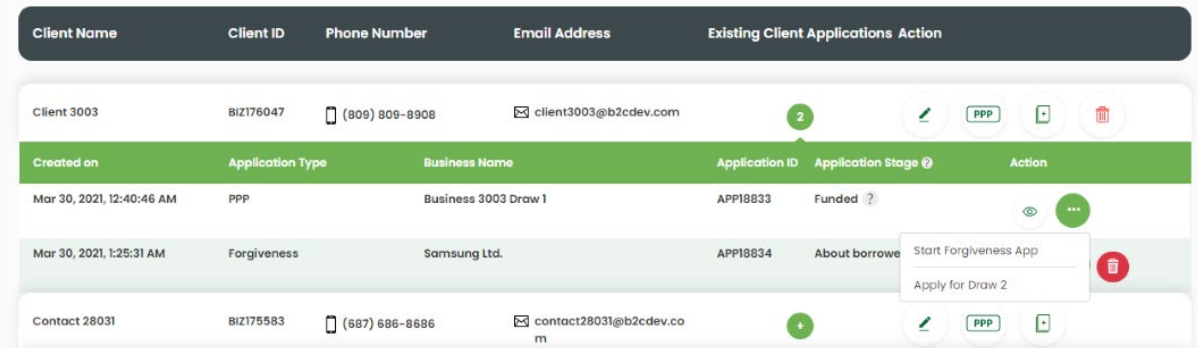
Select to begin the second draw application.

Get started with existing client data and loan information from 2021 1st Draw.

Reminder notifications will show if you create an application that uses a known E-Tran number.

Existing client data is copied into place to complete the application process faster.

LOOK FOR THE 'APPLY FOR DRAW 2'  
BUTTON ON THE ORIGINAL 1ST DRAW APP  
IN YOUR APPLICATIONS DASHBOARD



Client Name	Client ID	Phone Number	Email Address	Existing Client Applications	Action
Client 3003	BIZ176047	(809) 809-8908	client3003@b2cdev.com	2	
Created on	Application Type	Business Name	Application ID	Application Stage	Action
Mar 30, 2021, 12:40:46 AM	PPP	Business 3003 Draw 1	APPI8833	Funded ?	
Mar 30, 2021, 1:25:31 AM	Forgiveness	Samsung Ltd.	APPI8834	About borrowe	
Contact 28031	BIZ175583	(687) 686-8686	contact28031@b2cdev.com	+	

# Benefits of Direct 2nd Draw Applications

- ✓ **Faster:** Your client's business and loan information is already on file. Now you can apply for a second draw loan faster this second time around.
- ✓ **Easy:** get started with one click from your CPA Business Funding Portal dashboard.
- ✓ **Verified Processing:** Submit second draw applications stress free. Biz2Credit is leading the pack with verification informed directly by our collaboration with SBA.
- ✓ **Secure:** Your Business Funding Portal Account is secured with 256-bit encryption and your application information is always kept safe and private.
- ✓ **Direct:** Same direct application approach with Biz2Credit through the CPA Business Funding Portal. Itria Ventures, Biz2Credit's funding subsidiary will process your client's loan application directly.

# Summary and Key Takeaways

## SBA Announcements

SBA updated rules are fully implemented in the CPA Business Funding Portal and now available for all users.

President's signature needed to move deadline to **May 31**.

Continue to watch for SBA updates if PPP Extension Act is passed.

## New Features

Look for the ability to **add ACH details** on new PPP applications your firm is submitting

Check your firm's application **funnel report** for a picture of the processing status for your firm

Clients can now resolve many common **validation errors** by logging into their dashboard

## Tips & Best Practices

Watch the recap videos available on CPA.com

[CPA.com/PPPresources](https://cpa.com/PPPresources)

Join us on Thursday at 10am ET



CPA **Business Funding** Portal