



CPA **Business Funding** Portal

Live PPP Service Updates

March 2, 2021

PPP Lender Stats 2/28/21

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	JPMorgan Chase Bank	81,430	\$6,048,741,297	\$74,281
2	Bank of America	87,696	\$5,339,101,618	\$60,882
3	Itria Ventures LLC Biz2Credit subsidiary	165,827	\$4,756,975,303	\$28,686
4	PNC Bank	28,633	\$2,877,088,585	\$100,482
5	Cross River Bank	106,086	\$2,511,524,537	\$23,674
6	M&T Bank	15,507	\$2,044,126,456	\$131,820
7	Zions Bank	16,593	\$1,982,086,510	\$119,453
8	U.S. Bank	35,663	\$1,914,171,309	\$53,674
9	Wells Fargo Bank	44,861	\$1,892,379,160	\$42,183
10	TD Bank	21,833	\$1,863,067,115	\$85,333
11	Northeast Bank	17,255	\$1,855,213,143	\$107,517
12	KeyBank	14,791	\$1,708,999,583	\$115,543
13	Citizens Bank	26,544	\$1,531,712,319	\$57,705
14	Customers Bank	54,576	\$1,405,437,610	\$25,752
15	Fifth Third Bank	14,390	\$1,333,769,118	\$92,687

Approvals through 02/28/2021

New Rules for Sole Proprietors


At this time the SBA has not produced the rules that apply to eligibility calculations for Schedule C filers.
Expected week of March 1.

Once these rules and regulations are released, only loans that the SBA accepts going forward from the date the rules are enacted will be eligible for the increased amount. Any loans made prior to that point in time must follow the existing rules.

Following release of SBA rules, it will take time for all changes to be incorporated into the Portal.

Please note: All Schedule C filers remain capped at a maximum loan amount of \$20,833 based on the requirement under the PPP of average payroll not exceeding \$100,000 per year.

A new 2483 for sole proprietors is possible



Paycheck Protection Program

Borrower Application Form Revised February 17, 2021

CMB Control No.: 3245-0407
Expiration Date: 7/31/2021

Check One: <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal business <input type="checkbox"/> Other		DBA or Tradename (if applicable) 	Year of Establishment (if applicable)
Business Legal Name 		NAICS Code 	Applicant (including affiliates, if applicable) Meets Size Standard (check one): <input type="checkbox"/> No more than 500 employees or 300 employees, if applicable <input type="checkbox"/> SBA industry size standards <input type="checkbox"/> SBA alternative size standard
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed) 		Business TIN (EIN, SSN) 	Business Phone
		Primary Contact 	Email Address

Average Monthly Payroll: \$	x 2.5 = EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount: \$	Number of Employees:
Purpose of the loan (select all that apply): <input type="checkbox"/> Payroll Costs <input type="checkbox"/> Covered Property Damage	<input type="checkbox"/> Rent / Mortgage Interest <input type="checkbox"/> Covered Supplier Costs	<input type="checkbox"/> Utilities <input type="checkbox"/> Covered Worker Protection Expenditures <input type="checkbox"/> Covered Operations Expenditures <input type="checkbox"/> Other (explain):

Applicant Ownership
List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN)	Address

PPP Borrower Demographic Information (Optional)

Veteran/gender/race/ethnicity data is collected for program reporting purposes only. Disclosure is voluntary and will have no bearing on the loan application decision.

Principal Name		Principal Position
Select Response Below:		
Veteran <input type="checkbox"/> Non-Veteran; <input type="checkbox"/> Veteran; <input type="checkbox"/> Service-Disabled Veteran; <input type="checkbox"/> Spouse of Veteran; <input type="checkbox"/> Not Disclosed		
Gender <input type="checkbox"/> Male; <input type="checkbox"/> Female; <input type="checkbox"/> Not Disclosed		
Race (more than 1 may be selected) <input type="checkbox"/> American Indian or Alaska Native; <input type="checkbox"/> Asian; <input type="checkbox"/> Black or African-American; <input type="checkbox"/> Native Hawaiian or Pacific Islander; <input type="checkbox"/> White; <input type="checkbox"/> Not Disclosed		
Ethnicity <input type="checkbox"/> Hispanic or Latino; <input type="checkbox"/> Not Hispanic or Latino; <input type="checkbox"/> Not Disclosed		

SBA Form 2483 (2/21)

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Portal Processing Status

Process Improvement

Portal updates continue to improve the firm experience and allow application processing to occur more smoothly for firms and clients.

Engagement with clients by Biz2Credit continues to be refined to provide firms with more visibility and input into post-submission processing.

Submission Success

CPA Business Funding Portal PPP submissions are successful into SBA **75%** of the time.

Proactive error resolution with SBA via technology

Improvements in error and hold code resolution leading to major improvements in submission success rates

Total Volume

\$845_M

total approved volume as of 3/1