



CPA **Business Funding** Portal

Live PPP Service Updates

February 18, 2021

IMPORTANT NOTICE: We have corrected the issue that was preventing real-time status updates from reflecting for some PPP loans submitted to the SBA. To learn about statuses and what your clients experience during their PPP process, visit the [Application Status](#) page. Please [clear](#) your browser's cache and cookies to ensure you have the most up-to-date experience.



CPA.com

Questions?

✉ cpasupport@biz2credit.com

LOGIN

CPA Business Funding Portal

Efficiently Deliver Valuable PPP Business Relief Services to Clients

Thousands of PPP applications submitted by over 10,000 CPAs - and growing

"We have a large team working on PPP. The portal centralizes our efforts into a single platform. Makes our process far more streamlined and efficient." *Todd Bernhardt, CPA, Partner, Baker Tilly*



As featured in

accountingtoday | Bloomberg | CNBC

Live PPP Updates: Get up-to-the-minute status and recommendations | Semi-Weekly: Tue & Thu at 10 am ET

See Webinars

Have You used the PPP Forgiveness Tool? ⓘ

Set up an account on the

CPA Business Funding Portal

First Name

Last Name

Email Address

Phone Number

Firm name

AICPA Member # (optional)

Password ⓘ

Retype Password ⓘ

Sign Up

Already have an account? [Login](#)

Protect your clients with the highest security standards



Operational Updates from the CPA Business Funding Portal Team

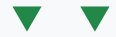
PROACTIVE STEPS IN PROGRESS

SBA Procedural Notice on Error & Hold Codes (announced on 2.10)



SBA Error & Hold Code Handling

SBA contact info (some lenders choose not to handle errors)



Contact SBA's Answer Desk by email to answerdesk@sba.gov or call **800-827-5722** Monday through Friday, between 9 a.m. and 6 p.m. EST.



SBA Procedural Notice

TO: All SBA Employees and Paycheck Protection Program Lenders
CONTROL NO.: 5000-20092
EFFECTIVE: February 10, 2021
SUBJECT: Revised SBA Paycheck Protection Platform Procedures for Addressing Hold Codes on First Draw PPP Loans and Compliance Check Error Messages on First Draw PPP Loans and Second Draw PPP Loans

This Notice revises the guidance provided in SBA Procedural Notice [5000-20083](#), SBA Paycheck Protection Platform Procedures for Addressing Unresolved Issues on Borrower First Draw PPP Loans, effective January 26, 2021. The purpose of this updated Notice is to inform SBA employees and Lenders of new SBA Paycheck Protection Platform (platform) procedures to address (1) Second Draw Paycheck Protection Program (PPP) Loan guaranty applications where there is a Hold Code on the Borrower's First Draw PPP Loan, and (2) First Draw PPP Loan guaranty applications and Second Draw PPP Loan guaranty applications with Compliance Check Error Messages.

Under the CARES Act, PPP Lenders are deemed to have delegated authority to make and approve PPP loans without prior SBA review. After issuance of the SBA loan number, all First Draw PPP Loans made in 2020 were individually screened by an automated tool. The automated tool compared First Draw PPP Loan data against publicly available information and applied eligibility and fraud detection rules to identify anomalies and/or attributes that may indicate non-compliance with eligibility requirements, fraud or abuse. Additionally, after issuance of the SBA loan number, SBA performed data analytics, including reviewing information from the Department of Treasury Do Not Pay lists, and other analyses of the 2020 First Draw PPP Loan portfolio. The automated tool screening, data analysis, and other analyses resulted in the issuance of Hold Codes on certain 2020 First Draw PPP Loans.

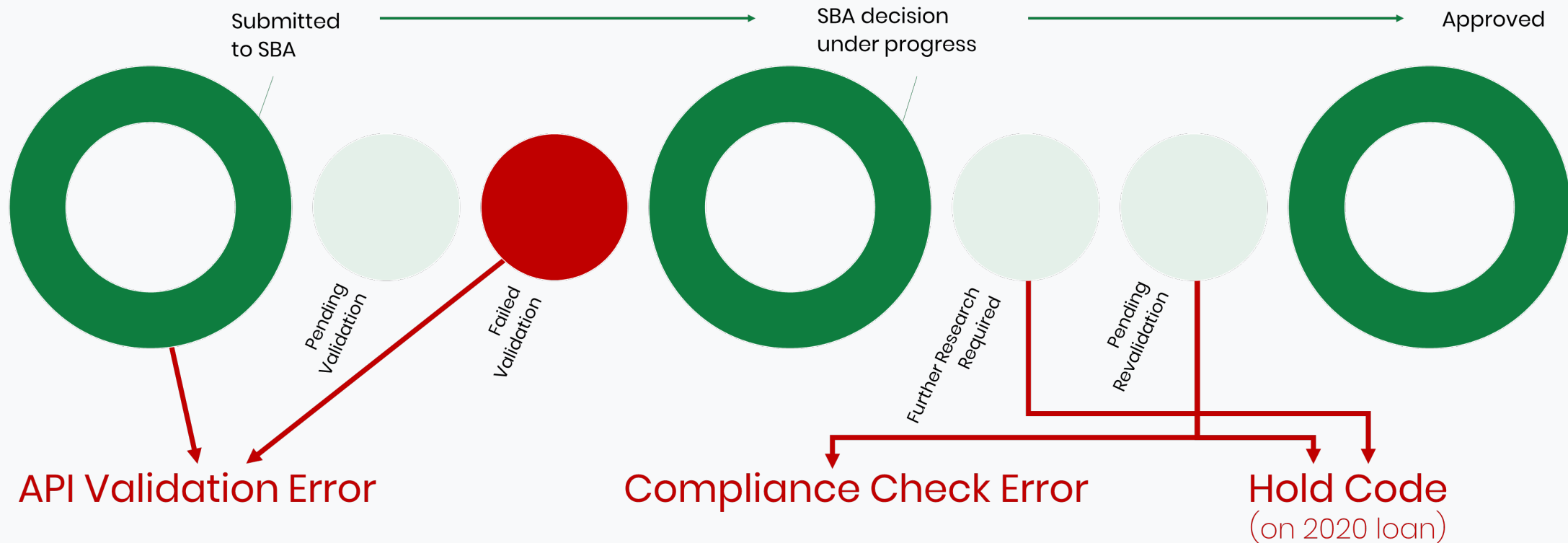
In 2021, before issuance of an SBA loan number, SBA is conducting front-end Compliance Checks on Lender loan guaranty applications for new First Draw PPP Loans and Second Draw PPP Loans using a modified version of the automated screening tool and information from the Department of Treasury Do Not Pay lists. When an issue is identified, the Compliance Checks generate a Compliance Check Error Message. In many cases, the Hold Codes and the Compliance Check Error Messages identify the same issues.

PAGE 1 of 11 EXPIRES: 2-1-22
SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete
Must be accompanied by SBA Form 58



Understand Error Codes During Submission

There are multiple phases of SBA validation, compliance checks and decision logic. Three types of error codes can be reported during these different phases. Understanding when an error code is occurring is the first key to understanding what action can be taken to resolve.



Operational Updates for Applications with Delays

Business Funding Portal Updates to Error Handling

- Following SBA Procedural Notice, Biz2Credit stood up a team to handle applications that are in a hold status and move them to funded.
- So far the team has advanced 25% of applications with a hold code.

API Validation Resolution



SBA VALIDATION RESPONSE

OWNERSHIP AMOUNT DOES NOT MATCH BUSINESS TYPE

The SBA's automated systems have determined that this business type must have an ownership percentage of 100% listed on the application but it did not when submitted to the SBA.

You can **Modify the Application** to attempt to correct this error.

 [Modify Application](#)

Here is the SBA error message:

detail: Our automated routines have determined that there is likely a problem with the principal ownership percentage. Please ensure that the ownership percentage for this business type equals 100%. Error E0196

Error code: E0196

COMING SOON

Working With SBA

Biz2Credit is working with SBA to process funding as quickly as possible.

This week SBA confirmed applications with a status of active/undisbursed remain eligible for funding beyond the 20-day mark.



U.S. Small Business Administration