biz2credit **CPA.com**

CPA Business Funding Portal

Live PPP Service Updates

February 25, 2021

On the left, a computer monitor displays the biz2credit CPA Business Funding Portal web page. The page includes:
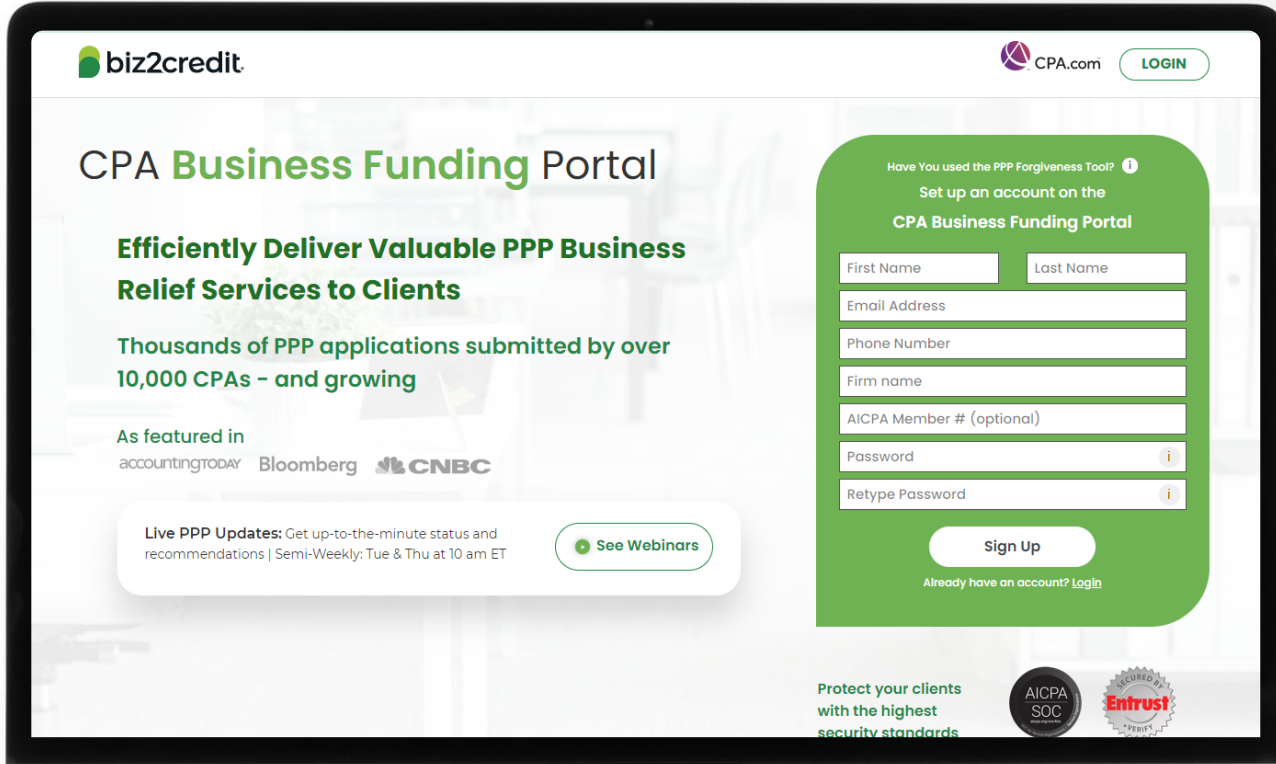
biz2credit

CPA.com | LOGIN

CPA **Business Funding** Portal

Efficiently Deliver Valuable PPP Business Relief Services to Clients

Thousands of PPP applications submitted by over 10,000 CPAs - and growing

As featured in
accountingTODAY   Bloomberg   CNBC

Live PPP Updates: Get up-to-the-minute status and recommendations | Semi-Weekly: Tue & Thu at 10 am ET

See Webinars

Have You used the PPP Forgiveness Tool?
Set up an account on the
CPA Business Funding Portal

First Name | Last Name
Email Address
Phone Number
Firm name
AICPA Member # (optional)
Password
Retype Password

Sign Up

Already have an account? Login

Protect your clients with the highest security standards

AICPA SOC | Entrust

On the right, against a green background:

Operational Updates from the CPA Business Funding Portal Team

Updates to Your Experience

- New 2483 Forms (1.17 version)

Featured
- Error code messages on View Application page

- Sort dashboard by applications

- Updates to PPP forgiveness

- PCPS Pro Tips in PPP application process

- Add ACH details for clients (Paid subscribers)

- Status sync with client dashboard enhancements

- Resource hub now available

- New client dashboard views

- Updated status descriptions

- Loan amount & E-Tran on View Application page

biz2credit CPA.com
CPA Business Funding Portal

PHASED RELEASE OF ERROR CODES IS NOW IN PROGRESS

65+

Different types of SBA Validation Error have been observed in the program so far.

Error Code	Detail
E0094	Our automated routines have determined that there is a mismatch between business TIN/SSN and Borrower TIN/SSN. Please ensure that the correct TIN/SSN type is selected for the business and all principals.
E00204	Please ensure you are applying to the SBA as a second draw. We have detected that you are attempting to process this loan as a First Draw and our system detected that you already have a PPP Loan. Error:
E0196	Our automated routines have determined that there is likely a problem with the principal ownership percentage. Please ensure that the ownership percentage for this business type equals 100%.
E0004	For a Second Draw PPP Loan, you must provide the First Draw (or original PPP) loan number.

There is no definitive guide to resolving all of these from the SBA at this time.

Biz2Credit Steps to Identifying Error Resolutions

1. Identify error;
2. Prioritize based on frequency;
3. Update application and resubmit (automatic);
4. Identify errors available for borrower resolution;
5. Provide suggested resolution on dashboard for borrower.

biz2credit® CPA.com
CPA **Business Funding** Portal

PPP Error Resolution Strategy

Resolved by Biz2Credit

Resolution through Lender Certification
Only applies to Compliance Check Errors and Hold Codes. **Does not apply** to Validation Errors reported by SBA at the time of submission.

Resolution through Resubmission
For Validation Errors Biz2Credit automatically reprocesses applications to the SBA when a technical solution appears feasible.

Resolved with Borrower

Resolution for Duplicate Loans
SBA review is required following Lender discussion with borrower of potential causes for duplicate loan request notice.

Corrections to Application Data
The borrower can adjust their application data when a Validation Error is received and then resubmit the application to the SBA queue.

Resolved by SBA

Resolution through SBA Review
No action can be directly taken by the Lender. Further documentation required from the borrower. SBA will review the application once documentation is provided for review.

Unexplained Hold Codes
No path to resolution currently provided by SBA. Each circumstance is unique.

biz2credit CPA.com
CPA **Business Funding** Portal

Error Code Updates on Biz2Credit Dashboard

There is no guarantee that an application will be accepted by the SBA following resubmission. Validation Errors and SBA credit decisions are at the discretion of the SBA.

Follow updates posted on Biz2Credit dashboards for the most up to date information about applications

Updates on the client's Biz2Credit dashboard are often the fastest way to get news about your application. From the View Application page you will also be able to see the information that is being posted to the client's dashboard.

As new Validation Error information comes to light we are publishing actions on your dashboard.

CPA **Business Funding** Portal

Understand Validation Response Messages

Descriptive error title and full description is provided for context.

The official SBA error message is displayed in the call-out box. The error code is listed below for reference. This is what can be referred to the SBA. Reference a Validation Error with this error code.

Action for the client to take is described here.

⊘ **SBA VALIDATION RESPONSE**

VALIDATION COULD NOT BE COMPLETED

The SBA's automated systems have determined that there is an issue with the application that was submitted for this business. Please read below for full information the SBA has provided.

Here is the SBA error message:

detail: The owner type for the business selected should be an individual Error: E0025

Error code: E0025

You can Modify the Application to attempt to correct this error.

✎ Modify Application

We cannot guarantee that the application will be accepted after being modified.

biz2credit CPA.com
CPA **Business Funding** Portal