



# CPA **Business Funding** Portal

Live PPP Service Updates

February 9, 2021

# Application Tips

- **Key Tip:** Complete applications accurately to avoid unnecessary delays
- A look at key platform inputs
  - Loan Eligibility
    - Triggering owner-employee compensation maximum
  - Payroll Details
    - Maximizing eligible payroll
  - Business Information
    - Using EIN vs. SSN

## AICPA PCPS Pro Tip



The AICPA's Private Companies Practice Section (PCPS) offers valuable insights on key areas of the Paycheck Protection Program (PPP) and the loan forgiveness application by using the latest guidance from the Treasury and Small Business Administration (SBA). Learn more about PCPS at [aicpa.org/pcps](https://aicpa.org/pcps).

## Loan Eligibility

We need a little more information so we can use the right eligibility checks for your client's business. Answering these questions as accurately as possible assists in using the correct application to streamline the application process.

Was your client's business in operation on February 15, 2020?  Yes  No

Was your client's business in operation for the full one-year preceding February 15, 2020?  Yes  No

Is your client's business a seasonal employer?  Yes  No

Does your client's business employ people besides the owners?  Yes  No

## Payroll Details

The Paycheck Protection Program is open to businesses that meet the SBA's small business criteria and who need the funding to keep their employees on payroll during the COVID-19 pandemic. The details you provide here are used to verify your client's eligibility for the program according to government rules.

Enter values based on the full time period of your choosing.

2020 full year



Total payroll (including owner compensation) ?

Open the info tip (the '?' icon) for help entering the right value for your business.

**Important for Partnerships, Sole Proprietors or other Individuals.**

\$ 6,000,000

The Total Payroll amount entered already includes benefits. ?



Yes



No

## Business Information

This information is required by the government for your Paycheck Protection Program application. It is based on [SBA Form 2483-SD](#).

Industry (NAICS code)

**721191 - Bed-and-Breakfast Inns**



What is the borrower's business legal structure?

**LLC**



Date of Establishment

**07/04/2014**



Employer Identification Number

**11-1111111**



The borrower's business doesn't have an EIN