



# CPA **Business Funding** Portal

Live PPP Service Updates

February 4, 2021

# Agent Fees Update

## Agent Fee Structure – Updated Ahead of SBA / Treasury Pending Guidance

**CPA Business Funding Portal is providing full Agent Fees for CPA Firms who subscribe to a Premium or Enterprise plan. You must subscribe prior to submitting the application to be eligible.**

**Loans of \$50,000** and under will be compensated at a rate of the lesser of \$500 or 10% of the loan amount.

**Loans of \$50,000 to \$350,000** will be compensated at One Percent (1.00%) of the loan amount that is funded.

**Loans of \$350,000 to \$2,000,000** will be compensated at One Half of One Percent (0.50%) of the loan amount that is funded.

**Loans of more than \$2,000,000** will be compensated at One Quarter of One Percent (0.25%) of the loan amount that is funded.

**Note:** if you **upgraded** from a Basic plan to a Premium or Enterprise plan, agent fees will be paid on those applications submitted after the upgraded was completed.



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# How Do Agent Fees Work?

**Agent Fees**. In consideration of your providing Agent Services for your Clients, in the event a Client receives a PPP loan via the Funding Platform using your Premium Service Level or Enterprise Service Level Account, Biz2Credit will pay you the applicable “agent fee”, based on amount funded, as designated under then-current Covid relief legislation and/or Small Business Administration (SBA”) rules, **not later than 30 days from the date Biz2Credit receives fee revenue from the SBA**. You acknowledge that (i) the foregoing fee will only be paid if your Subscription Fees are current and (ii) you will not be entitled to any agent or other fee upon the closing of a PPP Client loan using your Basic Service Level Account. In addition, users enrolled in the Premium or Enterprise Plan have the opportunity at any time to opt-out of receiving “agent fees”, and may do so by sending an email to [cpa@biz2credit.com](mailto:cpa@biz2credit.com).

## **TIMELINE**

