Top A&A Engagement Challenges
& how to address them

Overworking engagements

Receiving information from clients in a timely, complete manner

Spending too much time paring down checklists to what matters

Top challenges experienced in preparation, compilation and review engagements
as reported by over 400 accounting professionals from firms of all sizes

Overworking Engagements

Over half of all firms struggle with overworking a quarter or more of prep, comp and review engagements.

50+% of engagements — **16%**

26–50% of engagements — **35.5%**
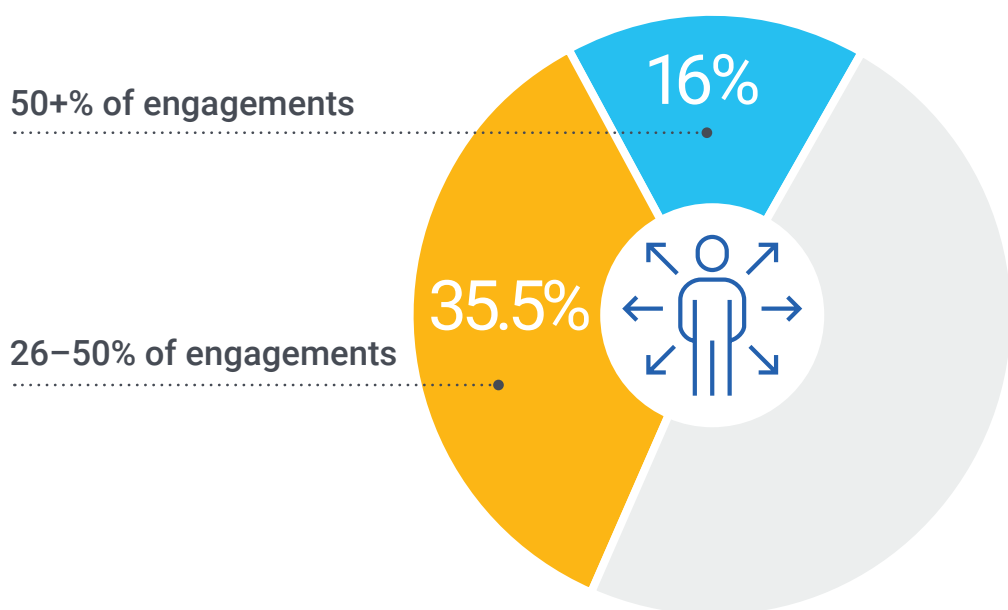
Why does overworking engagements occur?

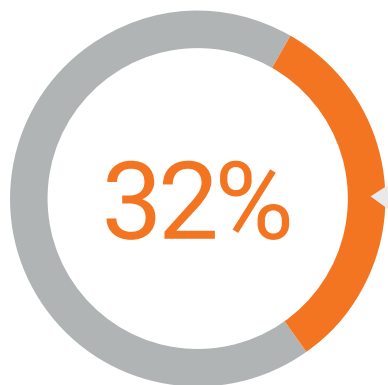|	
SALY	Bias toward what was rolled forward from a prior year
Plan and Approach	Doing work without questioning whether or not certain things should be done
Default work	Going back and forth between different levels of service (from audit down to prep) may result in defaulting to more than is needed

Biggest challenge faced with Assurance Engagements

32%

Spending too much time paring down checklists to what matters
Going through lists of potential workpapers and procedures involves time-consuming decision making on the front end with a bias towards not leaving anything out when firms are unsure

43%
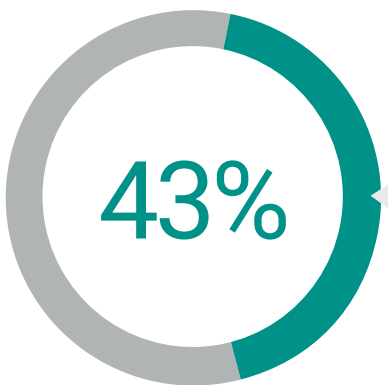
Receiving information from clients in a timely, complete manner
Lack of a standard method and process can lead to:
– Inconsistency from client to client
– Security concerns
– Limited visibility to determine completeness of PBC list
– Disjointed workflow

How to address

Traditional methods often involve extra, unnecessary work, and stand to benefit from improvements in the areas of planning and collaboration to optimize work.

Reduce overworking engagements by incorporating planning to organize workflow, taking each client's situation into account

Receive information from clients in a timely, complete manner by leveraging a centralized, digital PBC document request process

Eliminate time spent paring down checklists and unnecessary steps with tools that help "filter through the noise"

Leverage the technology of OnPoint PCR.

• Access guidance that automates the creation of deliverables based on engagement methodology

• Upload forms directly to the engagement file and correspond with clients around required documentation

• Start with a simple, clean place for engagement acceptance which builds out the file as questions are answered

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To see how OnPoint PCR can help address these challenges and optimize engagements visit **cpa.com/onpointpcr**.

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