



OnPoint PCR

Overview

OnPoint PCR integrates AICPA guidance and methodology into the CaseWare Cloud platform to optimize how you perform preparation, compilation and review engagements.

Below we examine a few of the highest impact capabilities of OnPoint PCR:



Guided Engagements

OnPoint PCR facilitates a uniquely streamlined approach, optimizing your engagements with built-in logic that guides you through workpapers, procedures and instructions that are only applicable to the engagement you are performing. The solution is designed to simplify the process of determining what's relevant for a given client in a given situation.



Until now, firms had little choice but to labor through a comprehensive list of guidance, workpapers and procedures trying to determine what is applicable to an engagement. As a result, firms end up executing procedures that may not be relevant to the client situation. This is inefficient and ineffective.

When a practitioner begins a new engagement with OnPoint PCR, they are guided through a system-generated series of questions prompted by smart logic built into the system. This intelligent interaction produces an engagement acceptance letter, procedures and documents applicable to the engagement based on the practitioner's inputs as part of the information capture process.

1-110 Engagement Acceptance and Continuance

Procedures Guidance

Firm Optimization ^

1. Is your firm operated as a sole proprietorship?

Yes

No

Client Information ^

2. Indicate the users of the financial statements (choose all that apply):

Select

1-110 Engagement Acceptance and Continuance

Procedures Guidance

Firm Optimization ^

1. Is your firm operated as a sole proprietorship?

Yes

2. Would you prefer your firm to be referred to using singular or plural pronouns (e. g. "I" instead of "We") in letters, reports and other correspondence with clients?

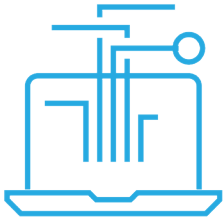
Singular (I)

Plural (We)

Client Information ^

3. Indicate the users of the financial statements (choose all that apply):

Select



Integrated Solution

OnPoint PCR centralizes the many components of preparation, compilation and review work through a single platform:

- Engagement management
- Engagement methodology
- AICPA guidance
- PBC document management
- Trial balance tools
- Creation of reports and letters.

This streamlined, all-in-one approach makes the process highly efficient for practitioners. By having the guidance and methodology integrated into a cloud solution, smart logic can be applied to engagement processes and outputs. This can make the practitioner more efficient while at the same time helping to enhance quality. A good example of this is the engagement letter auto-populate feature in OnPoint PCR. If you are beginning a new engagement and select GAAP as the reporting framework during the engagement acceptance step, the draft engagement letter automatically builds to include language pertaining to GAAP.

While this feature results in significant time savings, it also gives the practitioner more confidence the appropriate language is being used in letters, reports and other correspondence for the engagement.

1-110 Engagement Acceptance and Continuance

Procedures Guidance

Engagement Criteria ^

14. What is the type of engagement?

15. Select the applicable engagement reporting period:

16. Entity Structure:

17. Applicable financial reporting framework:

18. Are comparative financial statements being presented?

19. Will note disclosures be included with the financial statements?

20. Do you plan to include an optional footer on each page of the financial statements that references to the accountant's report?

AR-C 90A66 - A67 AR-C 90A144

21. Were you originally engaged to perform an audit engagement but were requested by

Review

Annual

Corporation

GAAP

Modified Cash Basis

Tax Basis

Other Special Purpose Framework (SPF) - future release

Cash Basis

1-220a Review Engagement Letter

My engagement cannot be relied upon to identify or disclose any financial statement misstatements, including those caused by error or fraud, or to identify or disclose any wrongdoing within the Company or noncompliance with laws and regulations. However, I will inform the appropriate level of management of any material errors and any evidence or information that comes to my attention during the performance of my review procedures that indicates fraud may have occurred. In addition, I will report to you any evidence or information that comes to my attention during the performance of my review procedures regarding noncompliance with laws and regulations that may have occurred, unless they are clearly inconsequential.

Your Responsibilities

The engagement to be performed is conducted on the basis that you acknowledge and understand that my role is to prepare the financial statements in accordance with accounting principles generally accepted in the United States of America and to obtain limited assurance as a basis for reporting whether you are aware of any material modifications that should be made to the financial statements in order for the statements to be in accordance with accounting principles generally accepted in the United States of America. You have the following overall responsibilities that are fundamental to my undertaking the engagement in accordance with SSARSs:

1. The selection of accounting principles generally accepted in the United States of America as the financial reporting framework to be applied in the preparation of the financial statements
2. The preparation and fair presentation of the financial statements in accordance with accounting

Improved client collaboration is another key benefit of OnPoint PCR's integrated all-in-one approach. When a practitioner requests documentation from a client needed for an engagement or needs to communicate with other staff working on the same engagement, these requests and communications can be centralized and managed through the secure CaseWare Cloud platform. Tools like online chat and integrated PBC document management help make client and staff communication more organized and efficient to manage.

PCR Overview and Scope

Overview and Scope ^

✓ 1-100 PCR Overview and Scope

+ 100%

Engagement Acceptance and Planning

+ 67%

Engagement Acceptance and Planning ^

✓ 1-110 Engagement Acceptance and Continuance

✓ 1-125 Review Engagement Quality Acceptance and Conclusion

✓ 1-200 Engagement Letter (Query to Client)

✓ 1-220a Review Engagement Letter

1-220c Review Engagement Letter (Signed)

PBC Document Requests ^

2-920 PBC Document Requests

Planning Documents Provided By Client (PBC) ^

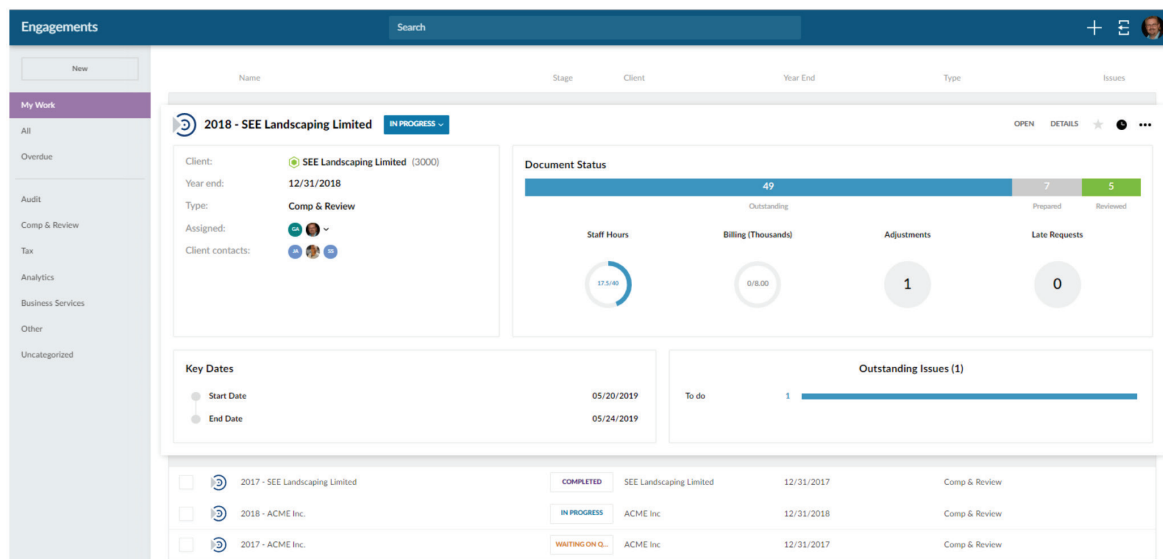
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Robust Cloud Platform

OnPoint PCR is been built on the CaseWare Cloud platform giving you complete visibility across your preparation, compilation and review engagements. All your key engagement needs can now be met through a single centralized platform and CaseWare has taken significant steps to ensure the safety and security of your data.

CaseWare Cloud also leverages dashboards that allow you to drill down into file requests, chat with co-workers, view document status, or review specific tasks that need to be completed soon. This helps to ensure that you have transparency in your work and can effectively manage your practice.



The overall cloud ecosystem to support your preparation, compilation and review work goes beyond the benefits of transparency, security and collaboration. Three key cloud applications, used in conjunction with OnPoint PCR, help provide an end-to-end approach to engagements:

- **RIVIO Clearinghouse** – Standardized, controlled report issuance built to facilitate an authenticated distribution from you to your clients to consumers of that financial information.
- **CaseWare Collaborate** – Though integrated with OnPoint PCR, CaseWare Collaborate can also be used as a standalone product to facilitate client communications and document requests for any situation.
- **CaseWare Analytics.ai** - Analytics.AI is a risk-based transaction analysis tool that auditors can use to scan large transaction sets and find exceptions that might warrant further investigation, and to help plan their audit by indicating areas of higher risk.

For more information around the cloud platform, please review the OnPoint PCR Cloud Platform Overview document.

