

OnPoint A&A Suite

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Power your
transformation



Advances in technology are coming at us at light speed. And while this phenomenon stands to fundamentally transform all aspects of business and life, few areas are as poised for transformation as the accounting profession. Major shifts in client operations and systems are already occurring, and the time is now for the audit community to embrace the opportunity to evolve our services. In order for this to happen, it's important to understand what exactly is needed to evolve assurance services going forward.

Auditing in the future has four interconnected drivers, each a critical component, that must evolve in order to deliver a transformative outcome:



TECHNOLOGY: Big data, artificial intelligence, machine learning, and blockchain are among the types of technology that will enable us to transform our capabilities. The net effect will be more automation of process and more completeness of information to help augment auditor judgment.

METHODOLOGY: The way audit and attest services are performed must transform to better automate processes and to help deliver high quality and value engagements. This evolution of methodology should consider how technology can be leveraged to help with your analysis while still adhering to professional standards.

STANDARDS: As technology changes what's possible for auditor consideration within assurance services, professional standards are evolving to recognize new sources of information.

NEW SKILLS: Upskilling of current talent and recruiting new talent with diverse skills in areas like data science become paramount to success for auditing in the future.

To help the profession navigate these four key drivers by driving innovation in audit and attest services, CPA.com and the AICPA have partnered with CaseWare International to build a transformative solution for firms like yours. The first phase of this partnership: **The OnPoint A&A Suite**

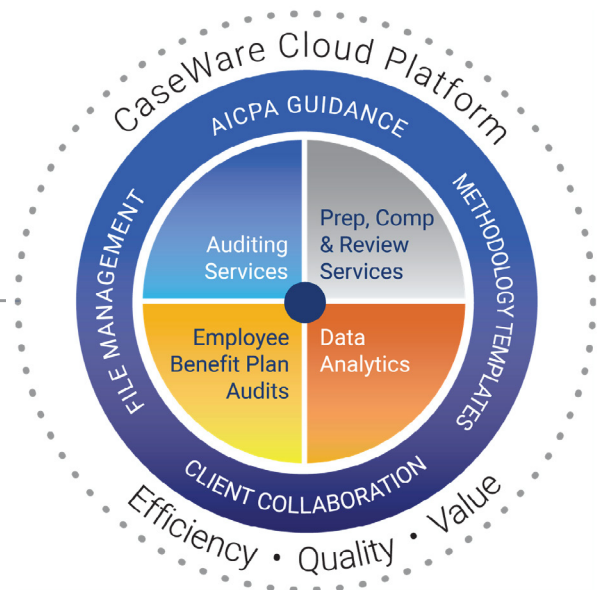
A&A Suite Overview

The OnPoint A&A Suite is an online suite of products built on the CaseWare Cloud platform designed to fuel and empower transformation of A&A services. The suite brings together a set of unique applications that drive efficiency, quality and value for firms and their clients. CaseWare Cloud equips firms with a leading-edge platform that revolutionizes how firms provide A&A services, all while offering a secure ecosystem to support visibility, collaboration and workflow.

Core applications of the suite include:

- **OnPoint Collaborate:** Real-time communication platform for staff and clients
- **OnPoint PCR:** A smarter way to do preparation, compilation, and review engagements
- **OnPoint Audit:** A comprehensive cloud-based approach to auditing
- **OnPoint EBP:** Efficient, high quality employee benefit plan audits
- **OnPoint AnalyticsAI:** Transaction level, risk-based analysis tools leveraging AI

OnPoint A&A Suite



CaseWare Cloud Platform Features

Throughout all OnPoint A&A Suite applications built on the CaseWare Cloud platform, firms gain access to extensive functionality that keep engagements running efficiently and effectively, including:

- Linked methodology
- Engagement status and tracking transparency for team members and clients
- Online, secure chat to facilitate team and client communications
- Standardized predefined and customizable engagement templates to ensure a consistent approach across your firm
- A single source of data that helps eliminate version control issues
- Robust security and reliability that leverages a holistic approach toward protecting your firm

OnPoint A&A Suite Applications

OnPoint Collaborate

OnPoint Collaborate helps you facilitate any project that involves gathering data and documentation from clients such as tax compliance, assurance services and consulting, while keeping the communication channels clear and centralized through the process. By using OnPoint Collaborate, you can avoid much of the administrative challenges involved in gathering information from clients, like back-and-forth email conversations that tend to live in one staff member's inbox.

Key features include:

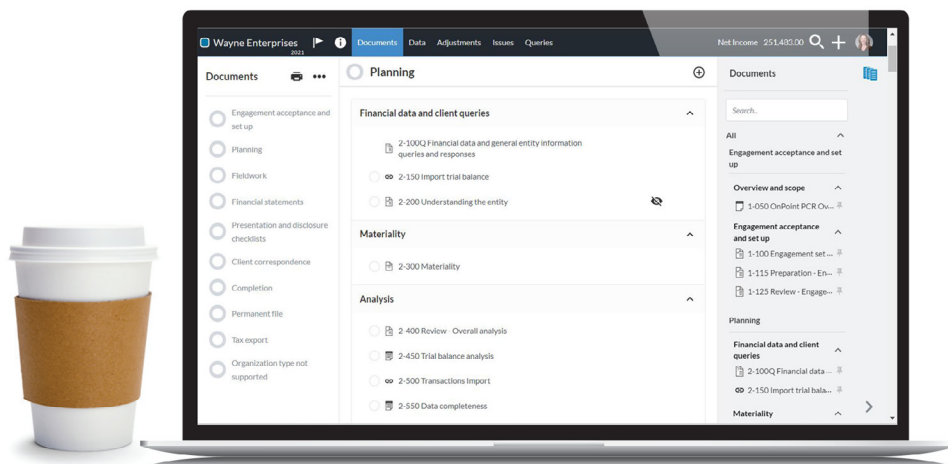
- Tailored inquiries and document requests
- Intelligent templates
- Status tracking in real-time
- Integrates with CaseWare Working Papers and other desktop engagement products

OnPoint PCR

OnPoint PCR offers a single, integrated end-to-end solution to optimize how you perform your firm's preparation, compilation and review engagements. OnPoint PCR leverages Intelligent Checklists and Guided Engagements to help you start with a simple client intake form from which the engagement is built out and tailored to your client's needs. A complete solution that includes a trial balance, financial reporting, automated letter drafting, and PBC collaboration tools, OnPoint PCR gives you the tools to deliver for clients in less time and with greater confidence.

Key features include:

- Intelligent checklists which tailor the engagement as it's being worked on
- Linked methodology & guidance
- Powerful trial balance import and mapping tools
- Disclosure checklist optimization





OnPoint Audit

OnPoint Audit enables firms to step into a comprehensive cloud-based approach to auditing which significantly reduces manual effort and redundancy. The solution enables multiple auditors to collaborate within the same workpaper, financial statement or document with access and visibility to real-time information. PBC requests are integrated directly into your audit methodology, bringing dramatic improvement to engagement momentum and transparency.

Key features include:

- A logic-based engagement build
- Transparently linked risks, controls and procedures



OnPoint EBP

OnPoint EBP gives firms an end-to-end engagement management solution for completing employee benefit plan audits performed pursuant to ERISA Section 103(a)(3)(C), formerly referred to as a limited-scope audits, and for engagements not performed pursuant to ERISA Section 103(a)(3)(C), formerly referred to as a full-scope audits. This comprehensive solution streamlines the process, from planning to delivery of the auditor's report by providing dynamic engagement tools, links to authoritative guidance, and practical implementation guidance within one product.

Key features include:

- Integrated AICPA methodology and guidance that intelligently builds out the engagement
- Automates drafting of financial statements and note disclosures
- Guided approach to risk assessment focused on common risks
- Standardized testing templates
- Integrated diagnostics



OnPoint AnalyticsAI

OnPoint AnalyticsAI is risk-based, transaction level analysis tool that swiftly analyzes transactions by automatically performing multiple routine tests on the whole transaction set to determine risk. OnPoint AnalyticsAI grants auditors unprecedented access to advanced data analytics, something that has become critical to the data-driven audit, and brings powerful insights to audit teams as early as day one of the engagement.

Key features include:

- Simple import & data mapping of complete transaction data sets
- Automates the data acquisition process
- Analyzes an entire data set at once
- Allows for configuration to increase the weight of certain tests over others

The Build to a Dynamic Audit Solution (DAS)

With technology poised to disrupt auditing, new opportunities exist for auditors to leverage AI, automation and data analytics to provide high-quality audits more effectively and efficiently. The largest accounting firms already are moving ahead with their own proprietary platforms. This creates a unique opportunity for a profession-wide effort to ensure firms of all sizes have a defined path to the future. The American Institute of CPAs, CPA.com and participating firms from the AICPA's Major Firms Group¹ are answering that call. On behalf of our members and in service of the public interest, we have set out to develop a transformational audit methodology that modernizes and enhances the quality, efficiency and value of audits.

To achieve this vision, we must rethink the audit from the ground up. It starts by embracing technological disruptions and responding to the changing environment through the development of a comprehensive **Dynamic Audit Solution (DAS)**.

In addition to being developed on the CaseWare Cloud platform, DAS is being built by auditors, for auditors. Together, we can create a significant, transformative and lasting change for all audit professionals and our clients.

DAS is expected to be available for purchase in 2023, though a handful of early adopter firms will be using it prior to commercial launch. This partnership with early adopting DAS firms helps ensure that DAS can execute on the vision of a transformative audit for even the largest of firms.

Small and mid-sized firms may find that the enhanced methodology approach within OnPoint Audit offers an appropriate level of audit transformation for their needs, and OnPoint Audit is available for purchase today. One way or another, we are working to ensure that firms of all sizes are brought forward into a modernized approach to cloud-based auditing.

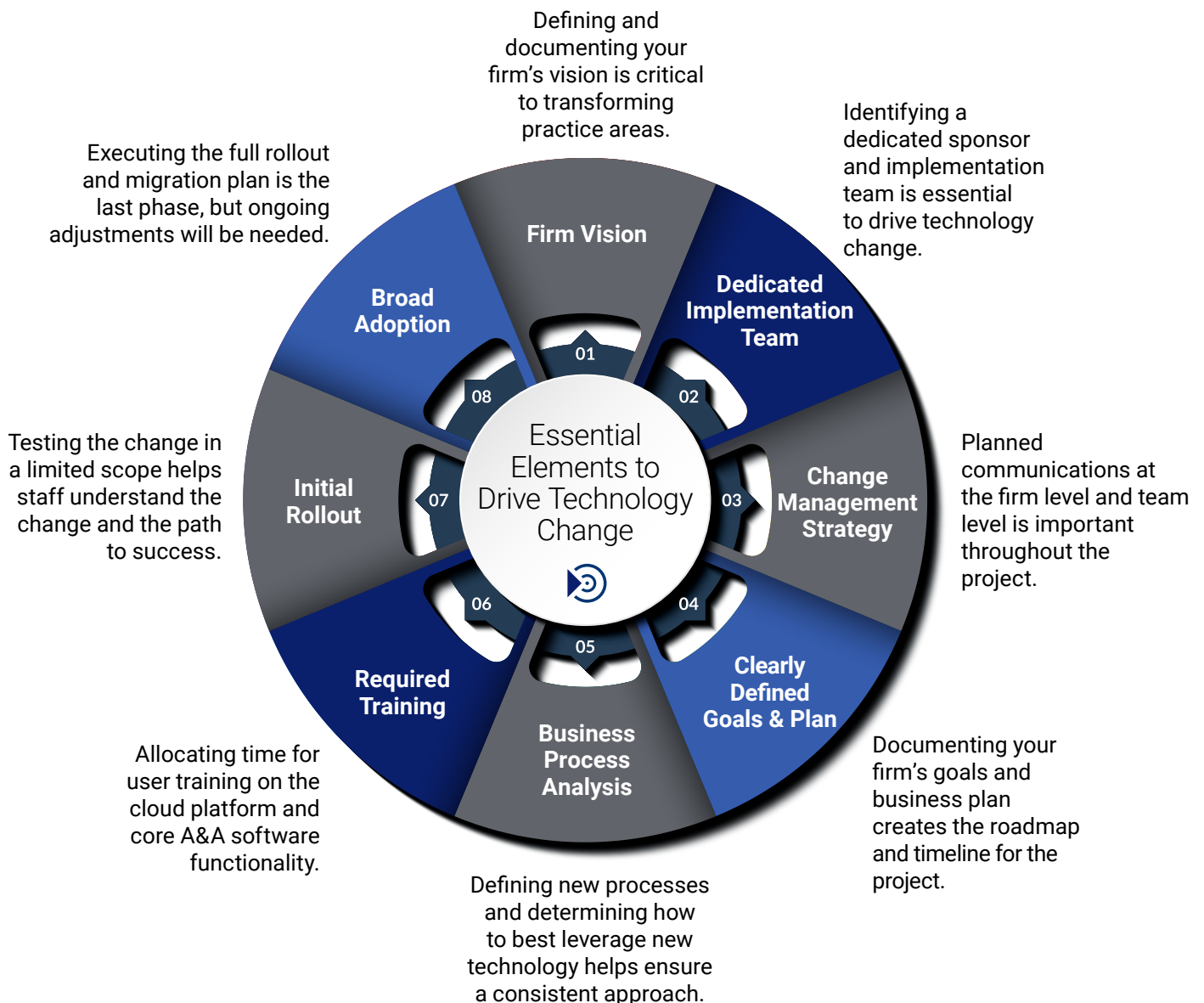


¹ The AICPA's Major Firm Group consists of more than 75 of the nation's top 100 firms. The group serves to represent the interests of national and regional firms and addresses issues affecting the accounting profession.

Guiding Your Firm Through Successful Technology Change

The services provided by CPA.com are designed to empower firms to meet their A&A goals and provide tailored onboarding, advising, project management, and resources. Successful change incorporates not only the technology, but the people and processes impacted as well. Our service offerings support you through the phases of a successful technology change from planning to the initial rollout.

To help provide a roadmap for firms to navigate successful technology change, we have developed eight essential elements to drive technology change. The elements outlined below identify the key areas that must be developed to truly transform your A&A services.



Contact us today

To learn more about the OnPoint A&A Suite,
visit **CPA.com/OnPoint** or call **1.855.855.5CPA**
to speak with a representative.